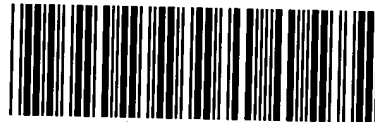


**REGISTERED NUMBER: 09319592 (England and Wales)**

**Abbreviated Accounts**  
**for the Period 19 November 2014 to 31 December 2015**  
**for**  
**Ultramatis Limited**

WEDNESDAY



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COMPANIES' HOUSE

# **Ultramatis Limited**

## **Company Information** *for the period 19 November 2014 to 31 December 2015*

### **DIRECTORS:**

IP2IPO Services Limited  
Professor G Jose  
Dr A K Mairaj  
Dr M Murray

### **SECRETARY:**

IP2IPO Services Limited

### **REGISTERED OFFICE:**

Leeds Innovation Centre, 103  
Clarendon Road  
Leeds  
LS2 9DF

### **REGISTERED NUMBER:**

09319592 (England and Wales)

### **ACCOUNTANTS:**

Atraxa Consulting Limited  
Brooke's Mill  
Armitage Bridge  
Huddersfield  
West Yorkshire  
HD4 7NR

**Ultramatis Limited (Registered number: 09319592)**

**Abbreviated Balance Sheet**

**31 December 2015**

	Notes	£
<b>CURRENT ASSETS</b>		
Debtors		450
Cash at bank		126,081
		<u>126,531</u>
<b>CREDITORS</b>		
Amounts falling due within one year		146,050
		<u>(19,519)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(19,519)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(19,519)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	1
Profit and loss account		(19,520)
		<u>(19,519)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(19,519)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

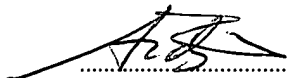
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 02/08/16 and were signed on its behalf by:

  
.....  
IP2IPO Services Limited - Director  
AIDONG XU

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
*for the period 19 November 2014 to 31 December 2015*

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis which assumes that the company will have sufficient financial resources available to enable it to continue to trade for the foreseeable future.

The company is an early stage research and development company. During the period to 31 December 2015 it made a loss for the year of £19,520. At 31 December 2015 the company had net liabilities of £19,519 and had a cash balance of £126,081.

The company has been financed to date from a shareholder loan.

The directors have considered the cash flow requirements of the company for a period of at least 12 months from the date of approval of these financial statements and are confident that the company has sufficient resources to continue to trade throughout this period.

Consequently, the directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis. Deferred tax assets are recognised only to the extent that it is expected that they will be able to be utilised against future profits.

**Research and development**

Research expenditure undertaken with the prospect of gaining new scientific or technical knowledge and understanding is recognised in the profit and loss account as an expense as incurred.

Expenditure on development activities, whereby research findings are applied for the production of new or substantially improved products and processes, is capitalised if the product or process is technically and commercially feasible and the company has sufficient resources to complete development. Amortisation is charged to the profit and loss account on a straight line basis over the useful economic life of the activity.

**Government grants**

Grants receivable in connection with expenditure on tangible fixed assets are accounted for as deferred income, which is credited to the profit and loss account over the estimated useful economic life of the related assets on a basis consistent with the depreciation policy. Revenue grants for the reimbursement of costs charged to the profit and loss account are credited to the profit and loss account in the year in which the costs are incurred.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	0.1p	<u><u>1</u></u>

**Notes to the Abbreviated Accounts - continued**  
*for the period 19 November 2014 to 31 December 2015*

**2. CALLED UP SHARE CAPITAL - continued**

The company was incorporated on 19 November 2014 with the issue of 1,000 Ordinary Shares of £0.001 each as the subscription share capital.

**3. RELATED PARTY DISCLOSURES**

**IP Assist Services Limited**

Connected to a shareholder, IP2IPO Limited

During the period, the company incurred business support costs and office running costs totalling £3,741 from IP Assist Services Limited.

Amount due to related party at the balance sheet date	<b>£</b>
	<b>718</b>

**The University of Leeds**

Shareholder

During the period, the company incurred £8,903 of expenditure relating to staff costs recharged by The University of Leeds.

**Ultramatis Limited (Registered number: 09319592)**

**Contents of the Abbreviated Accounts**  
*for the period 19 November 2014 to 31 December 2015*

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