

COMPANY REGISTRATION NUMBER: 09318761

**MAS Consulting (Felsted) Limited**  
**Filleted Unaudited Financial Statements**  
**30 November 2017**

# MAS Consulting (Felsted) Limited

## Statement of Financial Position

30 November 2017

		2017		2016
	Note	£	£	£
<b>Fixed assets</b>				
Tangible assets	5		—	642
<b>Current assets</b>				
Debtors	6	236		100
Cash at bank and in hand		6,100		8,366
		6,336		8,466
<b>Creditors: amounts falling due within one year</b>	7	7,066		8,389
<b>Net current (liabilities)/assets</b>			( 730)	77
<b>Total assets less current liabilities</b>			( 730)	719
<b>Net (liabilities)/assets</b>			( 730)	719
<b>Capital and reserves</b>				
Called up share capital	8		200	200
Profit and loss account			( 930)	519
<b>Shareholders (deficit)/funds</b>			( 730)	719

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **MAS Consulting (Felsted) Limited**

## **Statement of Financial Position** *(continued)*

**30 November 2017**

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These financial statements were approved by the board of directors and authorised for issue on 30 August 2018 ,  
and are signed on behalf of the board by:

Mr M A Southgate

Mrs S C Southgate

Director

Director

Company registration number: 09318761

# **MAS Consulting (Felsted) Limited**

## **Notes to the Financial Statements**

**Year ended 30 November 2017**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 146 New London Road, Chelmsford, Essex, CM20AW, England.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity. The company ceased trading on 30 November 2017.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 2 ).

## 5. Tangible assets

	Equipment	Total
	£	£
<b>Cost</b>		
At 1 December 2016	1,286	1,286
Disposals	( 1,286)	( 1,286)
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<b>At 30 November 2017</b>	—	—
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<b>Depreciation</b>		
At 1 December 2016	644	644
Disposals	( 644)	( 644)
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<b>At 30 November 2017</b>	—	—
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<b>Carrying amount</b>		
<b>At 30 November 2017</b>	—	—
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At 30 November 2016	642	642
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## 6. Debtors

	2017	2016
	£	£
Corporation tax repayable	136	—
Other debtors	100	100
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	236	100
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## 7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	—	225
Accruals and deferred income	600	600
Corporation tax	—	497
Director loan accounts	6,466	7,067
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	7,066	8,389
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## 8. Called up share capital

### Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary A shares shares of £ 1 each	50	50	50	50
Ordinary B shares shares of £ 1 each	50	50	50	50
Ordinary C shares shares of £ 1 each	50	50	50	50
Ordinary D shares shares of £ 1 each	50	50	50	50
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	200	200	200	200
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## 9. Related party transactions

	Movement year £	in Balance at year end Dr/(Cr) £
Directors loan account		
30 November 2017		601 (6,466)
30 November 2016	(83)	(7,067)

## 10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.