

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A16 *A84R00PU* #5
04/05/2019
COMPANIES HOUSE

1 Company details

Company number 0 9 3 1 7 6 9 9

Company name in full J P S Associates Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) David Adam

Surname Broadbent

3 Liquidator's address

Building name/number Redheugh House

Street Thornaby Place

Post town Thornaby

County/Region Stockton-on-Tees

Postcode T S 1 7 6 S G

Country

4 Liquidator's name ①

Full forename(s) Ian James

Surname Royle

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Redheugh House

Street Thornaby Place

Post town Thornaby

County/Region Stockton-on-Tees

Postcode T S 1 7 6 S G

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 0	^m 0	^m 3	^y 2	^y 0	^y 1	^y 8
To date	^d 0	^d 9	^m 0	^m 3	^y 2	^y 0	^y 1	^y 9

7 Progress report

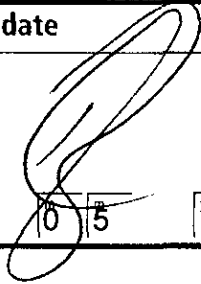
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 3	^m 0	^m 5	^y 2	^y 0	^y 1	^y 9
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Warren Seals**Company name **Begbies Traynor (Central) LLP**Address **Redheugh House****Teesdale South**Post town **Thornaby Place**County/Region **Stockton-on-Tees**Postcode **T S 1 7 6 S G**

Country

DX

Telephone **01642 796 640****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

J P S Associates Limited
(in Creditors Voluntary Liquidation)

Progress Report

Period: 10 March 2018 to 9 March 2019

Important Notice

This Progress Report has been produced solely to comply with our statutory duty to report to creditors and members on the progress of the Liquidation.

The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

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- ☐ Liquidators' expenses
- ☐ Assets that remain to be realised and work that remains to be done
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 - 2. Liquidators' time costs and disbursements
 - 3. Statement of Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	J P S Associates Limited (in Creditors Voluntary Liquidation)
"the Liquidation"	The appointment of Liquidators on 10 March 2017.
"the Liquidators", "we", "our" and "us"	David Adam Broadbent and Ian James Royle of Begbies Traynor (Central) LLP Redheugh House, Teesdale South, Thornaby Place, Stockton-on-Tees, TS17 6SG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	<i>As above</i>
Company registered number:	0931 7699
Company registered office:	Redheugh House, Teesdale South, Thornaby Place, Stockton-on-Tees, TS17 6SG
Former trading address:	492 Normanby Road, Middlesbrough, TS6 9BZ

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	10 March 2017
Date of Liquidators' appointment:	10 March 2017
Changes in Liquidator (if any):	None

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 10 March 2018 to 9 March 2019.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website – <http://www.begbies-traynorgroup.com/work-details>

Under the following headings, we have explained the specific work that has been undertaken on this case – not every piece of work has been described, but we have sought to give a proportionate overview that provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the attached Time Costs Analysis – there is an analysis for the period of this Progress Report, and an analysis of the time spent on the case since the date of our appointment as Joint Liquidators.

Please note that the details below only relate to the work undertaken in the period of the report – our previous Progress Report contained details of the work undertaken since our appointment.

General case administration and planning

It is necessary to develop and review the strategy in respect of certain key elements, such as asset realisations and investigations, dependent upon the specific circumstances of a case.

Periodic reviews have therefore been carried out, in order to ensure that asset realisations and investigations are progressing satisfactorily, and that statutory requirements of the relevant legislation are complied with.

Generally, it is also necessary to maintain records to demonstrate how the case was administered, and to document the reasons for any decisions that materially affect the case.

Whilst this work has not financially benefitted creditors, it is still a necessary part of the general control of the case.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act 1986 and the Insolvency Rules 1986, together with subsequent amendments, require Insolvency Practitioners holding office as Liquidators to produce a Progress Report within two months after each anniversary of their appointment, which is filed at Companies House and made available to all creditors and members.

They are also required to ensure that the case is adequately bonded (an insurance to protect the interests of unsecured creditors in the asset realisations on a case)

This category also includes cashiering duties, such as banking funds, maintaining accounting records and invoicing in respect of remuneration and disbursements, which is undertaken by support staff throughout the duration of the case.

We have complied with / carried out these duties during the period of this Progress Report – although this work has not benefitted creditors financially, it was still necessary in accordance with insolvency legislation.

Realisation of Assets

Associated Company Loan

As outlined in the Directors Report, the Company was owed approximately £100,000 by Universal Associates Worldwide Limited, an associated company.

Universal Associates Worldwide Limited was placed into Creditors Voluntary Liquidation on 10 March 2017 and there is currently no prospect of a dividend to any form of creditor.

Whilst this work has carried no financial merit to the creditors to date, it was still necessary in accordance with insolvency legislation.

Investigations

Solicitors were instructed to assist and to provide advice in relation to the collection of the outstanding book debt, which culminated in a decision that the amount is irrecoverable.

Although this work has not benefitted creditors financially, it was still necessary in accordance with insolvency legislation.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and / or Decision Procedures, tax, litigation, pensions and travel

Matters included in this category include the preparation and submission of tax returns for the period after our appointment as Joint Liquidators.

Whilst this work has not financially benefitted creditors, it has still been necessary in order to comply with our statutory requirements in respect of reporting to H M Revenue & Customs.

5. ESTIMATED OUTCOME FOR CREDITORS

The sums owed to creditors at the date of our appointment (as detailed in the Director's Statement of Affairs) together with the dividend prospects, are as follows:

Secured / Preferential creditors

There are no known secured or preferential claims.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where a company has created a floating charge on or after 15 September 2003, the Liquidator must make a prescribed part of a company's net property available for the unsecured creditors, and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts.

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 – consequently, this section does not therefore apply.

Unsecured creditors

Unsecured creditors were estimated at £126,533 and we have received one claim totalling £26,533

Based upon realisations to date (and estimated future realisations) it is anticipated there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.

6. REMUNERATION & DISBURSEMENTS

Pre-appointment costs (i.e. the Statement of Affairs fee)

The costs relating to work undertaken prior to our appointment – in summoning, advertising and holding the creditors' meeting and assisting the directors in preparing the Statement of Affairs – were approved by the creditors by Deemed Consent Procedure at £2,500 plus VAT and £500 plus VAT being payable to the Company's accountant.

No fee has been drawn against these costs to date.

Post-appointment costs (i.e. the Liquidator's Remuneration)

Our basis of remuneration has yet to be fixed by a resolution of creditors – once realisations have been made into the estate, it will be our intention to report to creditors to obtain the relevant approval.

In the event there are additional recoveries made, we may seek (under separate cover) approval that our remuneration be fixed by reference to the time properly given by us (as Liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP for attending to matters arising in the winding up.

In any event (and for your information) the time costs incurred during the reporting period (i.e. from 10 March 2018 to 9 March 2019) amount to £2,336 which represents 12 hours at an average rate of £194.67 per hour.

The total time costs incurred during the period of our appointment (i.e. from 10 March 2017 to 9 March 2018) amount to £9,234 against which no fee has been drawn.

Liquidators' Disbursements

"Category One" disbursements in the sum of £273.80 plus VAT (detailed in Appendix 3) have been incurred, but remain outstanding.

Time Costs Analysis

The following further information in relation to our time costs and disbursements is set out in the attached (at Appendix 2):

- ☐ Begbies Traynor (Central) LLP's charging policy & charge-out rates; and
- ☐ Time Costs Analysis for the reporting period (i.e. from 10 March 2018 to 9 March 2019); and
- ☐ Time Cost Analysis for the period of appointment (i.e. from 10 March 2017 to 9 March 2019)

The Time Costs Analysis for the period of this Progress Report (at Appendix 2) shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Please note that each analysis only provides details of the work undertaken by the Liquidators and their staff following their appointment.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2015' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides.

Alternatively, if you require a hard copy of the Guide, please contact our office.

7. LIQUIDATORS' EXPENSES

No material expenses have been incurred during the period of this Progress Report.

Attached (at Appendix 3) is a schedule of the total expenses incurred since the date of our appointment.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

Until this matter is concluded, we will continue to perform periodic reviews, in order to ensure that the statutory requirements of the relevant legislation are complied with.

Continuing records will also be made to demonstrate how the case is being administered, and to document the reasons for any decisions that materially affect the case.

Whilst this work will not benefit creditors financially, it is still a necessary part of the general control of the case.

Compliance with the Insolvency Act, Rules and best practice

Pursuant to The Insolvency Act 1986 and the Insolvency Rules 1986, together with subsequent amendments, over the remaining course of the administration of this estate we will:

- ensure that the case is adequately bonded (an insurance to protect the interests of unsecured creditors in the potential asset realisations on a case); and
- produce a Progress Report within two months after the anniversary of the date of when the Company entered Liquidation, which is issued / made available to all creditors and members, and filed with the Registrar of Companies

As this matter is now ready to conclude, we will produce a draft Final Report for issuing to all creditors and members, and to be subsequently filed at Companies House.

In the meantime, the cashiering duties (bank reconciliations and maintaining accounting records) will continue to be undertaken by our support staff.

Although this work will not financially benefit creditors, it is still required to be undertaken as part of our statutory duties.

Investigations

As outlined above, we have already undertaken an initial assessment of the manner in which the business was conducted prior to the Liquidation of the Company, and considered any potential recoveries for the estate in this respect.

A number of concerns were identified following my investigations relating to the directors' conduct leading up to my appointment as Liquidator.

Legal advice was sought on these aspects and it was established that no further action is needed.

Although this work may not benefit creditors financially, it is still necessary to be carried out, in accordance with insolvency legislation.

Realisation of Assets

As far as we are aware, there are no further assets that require realisation.

Dealing with all creditors' claims (including employees), correspondence and distributions

Until this matter has concluded, we will continue to log creditor claims, and respond to general correspondence received.

Although this work will not financially benefit creditors (as there is no dividend payable) it will still be required to ensure that their queries are dealt with in a timely manner.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and / or Decision Procedure, tax, litigation, pensions and travel

Until this matter is concluded, we will continue to prepare / submit tax returns for the periods after our appointment as Joint Liquidators.

Whilst this work will not financially benefit creditors, it is still necessary to comply with our statutory requirements in respect of reporting to H M Revenue & Customs.

How much will this further work cost, and what additional expenses will be incurred?

Clearly there is a cost implication in completing the remaining balance of work above, but it is unlikely that there will be any further realisations made to recover same.

In any event, we estimate to incur further costs of between £3,000 and £5,000 in concluding this matter.

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

A Liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds.

In addition, a Liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Energy and Industrial Strategy.

We have discharged our duties in these respects.

Investigations carried out to date

As outlined above, we have already undertaken an initial assessment of the manner in which the business was conducted prior to the Liquidation of the Company, and considered any potential recoveries for the estate in this respect.

A number of concerns were identified following my investigations relating to the directors' conduct leading up to my appointment as Liquidator.

Legal advice was sought on these aspects and it was established that no further action is needed.

Although this work may not benefit creditors financially, it is still necessary to be carried out, in accordance with insolvency legislation.

Connected party transactions

Other than the assets mentioned in the Directors Report (or within our earlier Progress Report) we are not aware of any other connected party transactions.

10. CREDITORS' RIGHTS

Use of personal information

Please note that in the course of discharging our statutory duties as Liquidator, we may need to access and use personal data, being information from which a living person can be identified – where this is necessary, we are required to comply with data protection legislation.

If you are an individual and you would like further information about your rights in relation to my use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>

Should you require a hard copy of the information, however, please do not hesitate to contact our office.

Right to request further information

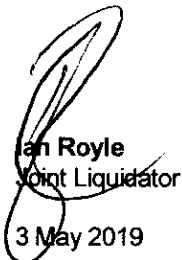
Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the Court) may request in writing that we provide further information about my remuneration or expenses which have been incurred during the period of this Progress Report.

Right to make an Application to Court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the Court) may, within eight weeks of receipt of this Progress Report, make an Application to Court on the grounds that the remuneration charged or the expenses incurred during the period of this Progress Report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the Liquidation, whichever is the sooner.



Ian Royle
Joint Liquidator
3 May 2019

ACCOUNT OF RECEIPTS AND PAYMENTS

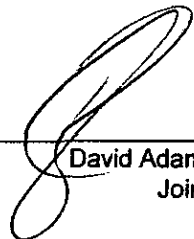
Period: 10 March 2018 to 9 March 2019

**J P S Associates Limited
(In Liquidation)**

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 10/03/2018 To 09/03/2019 £	From 10/03/2017 To 09/03/2019 £
RECEIPTS			
Associated Company Loan	NIL	0.00	0.00
Cash at Bank		0.00	81.10
		<u>0.00</u>	<u>81.10</u>
PAYMENTS			
Associated Company Loan		0.00	0.00
JPS Associates (Loan Accounts)	(100,000.00)	0.00	0.00
H M Revenue & Customs (CT)	(26,533.00)	0.00	0.00
Ordinary Shareholders	(3.00)	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
BALANCE - 09 March 2019			<u><u>81.10</u></u>

Note:



 David Adam Broadbent
 Joint Liquidator

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy; and
- b. Time Cost Analysis for the reporting period (i.e. from 10 March 2018 to 9 March 2019); and
- c. Time Cost Analysis for the period of appointment (i.e. from 10 March 2017 to 9 March 2019)

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Car mileage is charged at the rate of 45 pence per mile;

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales (Effective 1 April 2007)

² Ibid 1

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

Services provided by an entity within the Begbies Traynor group

The following items of expenditure which relate to services provided by entities within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

- Asset Recovery, Appraisal and Valuation, Disposal and Consultancy services are provided by Eddisons which is part of Begbies Traynor Group plc.

Due to the varied nature of the work carried out, Asset Recovery, Appraisal and Disposal costs are charged on one or more of the following basis.

These costs are paid from asset realisations of the company:

Time costs of £ 250 per hour – Director
Time costs of £ 175 per hour – Associate Director
Time costs of £ 150 per hour – Manager
Time costs of £ 100 per hour – Graduate/Administrator
Time Costs of £ 35 per hour – Porter

10% of realisations in respect of asset sales and auction sales

15% Buyers Premium in respect of auction sales

A fixed charge fee by agreement within the rates above

Any necessary additional services which might be provided would be within these rates.

- Eddisons Insurance Services Limited is also part of Begbies Traynor Group plc and provides insurance services on a fixed premium basis.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the York/Teesside office as at the date of this report are as follows:

Grade of staff	Charge-out Rate (£ per hour)
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 J P S Associates Limited - Creditors Voluntary Liquidation - 83JP008.CVL - Time Costs Analysis From 10/03/2017 To 09/03/2019

Staff/Grade	Gen. Sec. Admin.	Director	Sec. Mgr.	Reg.	Asst. Sec.	Sec. Admin.	Admin.	Asst. Admin.	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning												
Administration	2.0			2.5						11.4	2,211.50	193.99
Total for General Case Administration and Planning	2.0			1.0					0.5	8.0	1,046.00	130.75
Compliance with the Insolvency Act, Rules and best practice				3.5					0.8	19.4	3,267.80	167.97
Appointment							0.2					
Banking and Bonding	0.2			0.3			0.4		1.1	2.0	336.50	168.25
Case Closure												
Statutory reporting and statements of affairs	1.0			0.5						5.0	912.50	182.50
Total for Compliance with the Insolvency Act, Rules and best practice	1.2			0.8			0.6		1.1	7.2	1,276.00	177.22
CECA and Investigations	1.0			8.2						17.8	3,504.00	196.32
Total for Investigations:	1.0			8.2						17.8	3,504.00	196.32
Debt collection				1.7						6.5	994.50	152.00
Property, business and asset sales												
Retention of Third/Third party assets												
Total for Realisation of assets:				5.7						6.5	994.50	152.00
Trading												
Total for Trading:												
Dealing with all creditors claims (including employees), correspondence and distributions												
Secured												
Others												
Creditors committee												
Total for Dealing with all creditors claims (including employees), correspondence and distributions:										1.8	176.00	110.00
Sealing decisions of creditors										1.8	176.00	110.00
Meetings												
Other												
Tax												
Litigation									0.2	0.2	22.00	110.00
Total for Other matters:												
Total hours by staff grade:	4.2			14.2					0.2	6.2	22.00	110.00
Total time cost by staff grade:	1,836.00			3,403.00					1.8	32.8		
Average hourly rate £:	285.00	0.00	0.00	287.82					201.00	9,234.00		
Total fees drawn to date £:									111.67			176.89
										0.00		

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Statutory Advertising	Courts Advertising	253.80	Nil	253.80
Bond	Marsh Limited	20.00	Nil	20.00