

**REVISED**

**Report of the Director and**

**Unaudited Financial Statements for the Year Ended 30 November 2021**

**for**

**North Plastering Limited**

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# **North Plastering Limited**

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**North Plastering Limited**  
**Company Information**  
**for the Year Ended 30 November 2021**

**DIRECTOR:**

Mr S Tobli

**REGISTERED OFFICE:**

16 Tylers Mead  
Bushmead  
Luton  
Bedfordshire  
LU2 7XY

**REGISTERED NUMBER:**

09317209 (England and Wales)

**ACCOUNTANTS:**

Astons Accountants  
Chartered Certified Accountants  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

**North Plastering Limited**

**Report of the Director  
for the Year Ended 30 November 2021**

The director presents his report with the financial statements of the company for the year ended 30 November 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of plastering.

**DIRECTOR**

Mr S Tobli held office during the whole of the period from 1 December 2020 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'S Tobli', with a stylized flourish extending from the end.

Mr S Tobli - Director

12 September 2022

North Plastering Limited

REVISED Income Statement  
for the Year Ended 30 November 2021

	Notes	30.11.21 £	30.11.20 £
<b>TURNOVER</b>		1,391,203	939,367
Cost of sales		<u>1,254,441</u>	<u>881,891</u>
<b>GROSS PROFIT</b>		136,762	57,476
Administrative expenses		<u>86,285</u>	<u>66,437</u>
<b>OPERATING PROFIT/(LOSS)</b>	5	50,477	(8,961)
Interest payable and similar expenses		<u>376</u>	<u>439</u>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		50,101	(9,400)
Tax on profit/(loss)	6	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u><u>50,101</u></u>	<u><u>(9,400)</u></u>

The notes form part of these financial statements

**North Plastering Limited**

**REVISED  
Balance Sheet  
30 November 2021**

	Notes	30.11.21 £	£	30.11.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	8		15,801		5,460
<b>CURRENT ASSETS</b>					
Debtors	9	156,392		105,215	
Cash at bank		261,984		136,110	
		<u>418,376</u>		<u>241,325</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	10	253,824		100,370	
		<u>253,824</u>		<u>100,370</u>	
<b>NET CURRENT ASSETS</b>			164,552		140,955
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>180,353</u>		<u>146,415</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			101		101
Retained earnings			180,252		146,314
			<u>180,353</u>		<u>146,314</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>180,353</u>		<u>146,415</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

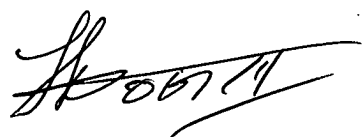
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 12 September 2022 and were signed by:



Mr S Tobli - Director

The notes form part of these financial statements

North Plastering Limited

**REVISED**  
**Statement of Changes in Equity**  
**for the Year Ended 30 November 2021**

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 December 2019</b>	101	163,341	163,442
<b>Changes in equity</b>			
Dividends	-	(7,627)	(7,627)
Total comprehensive income	-	(9,400)	(9,400)
<b>Balance at 30 November 2020</b>	<u>101</u>	<u>146,314</u>	<u>146,415</u>
<b>Changes in equity</b>			
Dividends	-	(16,163)	(16,163)
Total comprehensive income	-	50,101	50,101
<b>Balance at 30 November 2021</b>	<u>101</u>	<u>180,252</u>	<u>180,353</u>

The notes form part of these financial statements

## North Plastering Limited

### Notes to the Revised Financial Statements for the Year Ended 30 November 2021

#### 1. REVISED FINANCIAL STATEMENTS

The financial statements for the year ended 30 November 2021 have been revised.

They

- replace the original financial statements;
- are now the statutory financial statements;
- are prepared as they were at the date of the original financial statements and not as at the date of revision and accordingly do not deal with events between those dates.

#### 2. STATUTORY INFORMATION

North Plastering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 3. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- |                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on cost             |
| Motor vehicles      | - 25% on reducing balance |
| Computer equipment  | - 33% on cost             |

#### 4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 2).

#### 5. OPERATING PROFIT/(LOSS)

The operating profit (2020 - operating loss) is stated after charging:

	30.11.21	30.11.20
	£	£
Depreciation - owned assets	<u>6,506</u>	<u>2,631</u>

#### 6. TAXATION

##### Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 30 November 2021 nor for the year ended 30 November 2020.

UK Corporation tax has been charged at the prevailing rate as applicable to the accounting period and size of the company.



**North Plastering Limited**

**Notes to the Revised Financial Statements - continued  
for the Year Ended 30 November 2021**

**7. DIVIDENDS**

	30.11.21 £	30.11.20 £
Ordinary shares of £1 each		
Final	10,000	-
Ordinary B share of £1		
Final	6,163	7,627
	<u>16,163</u>	<u>7,627</u>

**8. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 December 2020	4,761	13,300	2,281	20,342
Additions	-	19,000	-	19,000
Disposals	-	(13,300)	-	(13,300)
	<u>4,761</u>	<u>19,000</u>	<u>2,281</u>	<u>26,042</u>
At 30 November 2021	4,761	19,000	2,281	26,042
<b>DEPRECIATION</b>				
At 1 December 2020	3,249	10,429	1,204	14,882
Charge for year	626	5,468	412	6,506
Eliminated on disposal	-	(11,147)	-	(11,147)
	<u>3,875</u>	<u>4,750</u>	<u>1,616</u>	<u>10,241</u>
At 30 November 2021	3,875	4,750	1,616	10,241
<b>NET BOOK VALUE</b>				
At 30 November 2021	<u>886</u>	<u>14,250</u>	<u>665</u>	<u>15,801</u>
At 30 November 2020	<u>1,512</u>	<u>2,871</u>	<u>1,077</u>	<u>5,460</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	30.11.20 £
Other debtors	137,537	94,863
VAT	15,893	10,352
Prepayments and accrued income	2,962	-
	<u>156,392</u>	<u>105,215</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	30.11.20 £
Hire purchase contracts	-	1,408
Directors' current accounts	136,759	93,416
Accrued expenses	117,065	5,546
	<u>253,824</u>	<u>100,370</u>

**North Plastering Limited**

**Trading and Profit and Loss Account  
for the Year Ended 30 November 2021**

	30.11.21		30.11.20
	£	£	£
<b>Sales</b>		1,391,203	939,367
<b>Cost of sales</b>			
Purchases	4,228		4,895
Sub contractors	1,250,213		876,996
	<u>1,254,441</u>		<u>881,891</u>
<b>GROSS PROFIT</b>		136,762	57,476
<b>Expenditure</b>			
Directors' salaries	9,540		9,260
Directors' social security	-		9
Wages	43,008		16,600
Social security	-		519
Travelling	-		18
Motor expenses	15,366		16,242
Protective clothing	-		157
Licences and insurance	339		8,211
Sundry expenses	-		25
Accountancy	9,290		12,498
	<u>77,543</u>		<u>63,539</u>
		59,219	(6,063)
<b>Finance costs</b>			
Bank charges	84		266
Hire purchase	376		439
	<u>460</u>		<u>705</u>
		58,759	(6,768)
<b>Depreciation</b>			
Plant and machinery	625		1,159
Motor vehicles	5,468		957
Computer equipment	412		516
	<u>6,505</u>		<u>2,632</u>
		52,254	(9,400)
<b>Loss on disposal of fixed assets</b>			
Motor vehicles		2,153	-
<b>NET PROFIT/(LOSS)</b>		<u>50,101</u>	<u>(9,400)</u>

This page does not form part of the statutory financial statements