

## **TOG Fitness Limited**

Unaudited Filleted Abridged Financial Statements

Year ended

31 December 2017

Company Number 09315745



# **TOG Fitness Limited**

**Report and abridged accounts  
for the year ended 31 December 2017**

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## **Country of incorporation of parent company**

United Kingdom

## **Legal form**

Limited Company

## **Directors**

M Green  
C Green  
G Katakya

## **Registered office**

The Smiths Building, 179-185 Great Portland Street, London, W1W 5PL

## **Company number**

09315745

# TOG Fitness Limited

## Statement of financial position at 31 December 2017

<i>Company number 09315745</i>	Note	2017 £'000	2017 £'000	2016 £'000	2016 £'000
<b>Fixed assets</b>					
Intangible assets	2		2		4
Tangible assets	3		19		23
			<hr/>		<hr/>
			21		27
<b>Current assets</b>					
Debtors					
- due within one year		123		29	
- due after more than one year		19		11	
Cash at bank and in hand		20		21	
		<hr/>		<hr/>	
		162		61	
<b>Creditors: amounts falling due within one year</b>		<hr/>		<hr/>	
		(186)		(48)	
<b>Net current assets/(liabilities)</b>			(24)		13
<b>Total assets less current liabilities</b>			<hr/>		<hr/>
			(3)		40
<b>Creditors: amounts falling due after more than one year</b>	4		(90)		(90)
			<hr/>		<hr/>
<b>Net liabilities</b>			(93)		(50)
			<hr/>		<hr/>
<b>Capital and reserves</b>					
Share capital	5		-		-
Retained earnings			(93)		(50)
			<hr/>		<hr/>
<b>Shareholders' deficit</b>			(93)		(50)
			<hr/>		<hr/>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

# TOG Fitness Limited

## Statement of financial position (continued) at 31 December 2017

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The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28/09/2018 and were signed on its behalf by:



.....  
M Green - Director

Company number 09315745

# TOG Fitness Limited

## Notes forming part of the abridged accounts for the year ended 31 December 2017

### 1 Accounting policies

#### *Statutory information*

TOG Fitness Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### *Basis of preparation*

The abridged financial statements have been prepared in accordance with Financial Reporting Standard 100 *Application of Financial Reporting Requirements* and Financial Reporting Standard 101 *Reduced Disclosure Framework*. The principal accounting policies adopted in the preparation of the financial statements are set out below. The policies have been consistently applied to the year presented, unless otherwise stated.

The abridged financial statements have been prepared on a historical cost basis. The presentation currency used is sterling and amounts have been presented in round thousands ("£000s").

#### *Disclosure exemptions adopted*

In preparing these abridged financial statements the company has taken advantage of all disclosure exemptions conferred by FRS 101. Therefore these financial statements do not include:

- certain disclosures regarding the company's capital;
- a statement of cash flows;
- the effect of future accounting standards not yet adopted;
- the disclosure of the remuneration of key management personnel.

In addition, and in accordance with FRS 101 further disclosure exemptions have been adopted because equivalent disclosures are included in the consolidated financial statements of The Office Group Midco Limited. These financial statements do not include certain disclosures in respect of:

- Financial Instruments (other than certain disclosures required as a result of recording financial instruments at fair value); and
- Fair value measurement (other than certain disclosures required as a result of recording financial instruments at fair value).

The financial statements of The Office Group Midco Limited can be obtained as described in note 7.

#### *Judgements and key areas of estimation uncertainty*

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires the company's directors to exercise judgment in applying the company's accounting policies. The areas where significant judgments and estimates have been made in preparing the financial statements and their effect are disclosed in note 2.

# TOG Fitness Limited

## Notes forming part of the abridged accounts for the year ended 31 December 2017 (*continued*)

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### 1 Accounting policies (*continued*)

#### *Going concern*

The ability of the company to continue as a going concern is dependent upon the continued support of the company's parent company and the facilities made available to the parent company by its bankers and one of its shareholders.

The directors of the company's indirect parent, The Office Group Midco Limited, have confirmed that The Office Group Midco Limited will provide sufficient support to allow the company to pay its debts as they fall due.

The directors are confident that the company has adequate resources to continue in operational existence for the foreseeable future and, accordingly, they consider that it is appropriate to adopt the going concern basis in preparing the financial statements.

#### *Turnover*

Turnover comprises income in relation to the provision of fitness classes and monthly membership fees. Turnover is recognised exclusive of VAT and is recognised on an accruals basis.

#### *Tangible assets*

Tangible assets are initially recognised at cost. As well as the purchase price, cost includes directly attributable costs and the estimated present value of any future unavoidable costs of dismantling and removing items. The corresponding liability is recognised within provisions.

Depreciation on assets under construction does not commence until they are complete and available for use. Depreciation is provided on all other items of property, plant and equipment so as to write off their carrying value over their expected useful economic lives. It is provided at the following rates:

Fixtures, fittings and equipment      -      20% on cost

#### *Leased assets*

All leases entered into by the company are operating leases. Their annual rentals are charged to the profit and loss account on a straight line basis over the lease term.

Lease incentives are capitalised and spread over the period of the lease term.

#### *Deferred taxation*

Deferred tax assets and liabilities are recognised where the carrying amount of an asset or liability in the statement of financial position differs from its tax base, except for differences arising on:

- the initial recognition of goodwill; and
- the initial recognition of an asset or liability in a transaction which is not a business combination and at the time of the transaction affects neither accounting or taxable profit.

# TOG Fitness Limited

Notes forming part of the abridged accounts  
for the year ended 31 December 2017 (*continued*)

## 2 Intangible assets

Website  
development  
costs  
£'000

### *Cost or valuation*

Balance at 1 January 2017

6

Additions

-

Balance at 31 December 2017

6

### *Accumulated depreciation*

Balance at 1 January 2017

2

Depreciation charge for the year

2

Balance at 31 December 2017

4

### *Net book value*

At 31 December 2017

2

At 31 December 2016

4

## 3 Tangible assets

Fixtures  
and fittings  
£'000

### *Cost or valuation*

Balance at 1 January 2017

25

Additions

8

Balance at 31 December 2017

33

### *Accumulated depreciation*

Balance at 1 January 2017

6

Depreciation charge for the year

8

Balance at 31 December 2017

14

### *Net book value*

At 31 December 2017

19

At 31 December 2016

19

# TOG Fitness Limited

## Notes forming part of the abridged accounts for the year ended 31 December 2017 (continued)

### 4 Creditors: amounts falling due after more than one year

	2017 £'000	2016 £'000
Unsecured loan notes	90	90
Maturity of debt: In more than five years	90	90

Interest on the unsecured loan is charged at 8%.

### 5 Share capital

	2017 Number	Allotted, called up and fully paid 2017 £	2016 Number	2016 £
Ordinary shares of 10p each	1,000	100	1,000	100

### 6 Average number of employees

The average number of persons employed by the company during the year was 3 (2016: 2).

### 7 Ultimate parent company and control

The immediate parent company is The Office Group Properties Limited, a company incorporated and registered in the UK. At 31 December 2017 the company's ultimate parent company was Cheetah-Wild Holdco Limited, incorporated and registered in Jersey.

The largest group in which the results of the company is consolidated is that headed by Cheetah Holdco Limited, registered in the United Kingdom. The smallest group in which the company is consolidated is The Office Group Midco Limited, registered in the United Kingdom.

Copies of the group financial statements of Cheetah Holdco Limited will be available on request from the company's registered office, 35 Great St Helen's, London, United Kingdom, EC3A 6AP.