

Brinkworth International Limited

Unaudited Financial Statements

For the Period ended 31 December 2022

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Company Registration No. 09311469 (England and Wales)

Brinkworth International Limited

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Brinkworth International Limited

Balance Sheet

As at 31 December 2022

		2022		2022	
	Notes	£	£	as restated	£
				£	
Current assets					
Debtors	3	507,814		131,053	
Cash at bank and in hand		3,989		142,796	
		<u>511,803</u>		<u>273,849</u>	
Creditors: amounts falling due within one year	4	<u>(117,449)</u>		<u>(47,124)</u>	
Net current assets			394,354		226,725
			<u><u>394,354</u></u>		<u><u>226,725</u></u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			394,254		226,625
			<u>394,254</u>		<u>226,625</u>
Total equity			<u><u>394,354</u></u>		<u><u>226,725</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 11 January 2024

M Brinkworth
Director

Company Registration No. 09311469

Brinkworth International Limited

Statement of Changes in Equity

For the period ended 31 December 2022

	Share capital	Profit and loss reserves	Total
	£	£	£
As restated for the period ended 31 May 2022:			
Balance at 1 June 2021	100	86,576	86,676
Year ended 31 May 2022:			
Profit and total comprehensive income for the year	-	140,049	140,049
Balance at 31 May 2022	100	226,625	226,725
Period ended 31 December 2022:			
Profit and total comprehensive income for the period	-	167,629	167,629
Balance at 31 December 2022	100	394,254	394,354

Brinkworth International Limited

Notes to the Financial Statements

For the period ended 31 December 2022

1 Accounting policies

Company information

Brinkworth International Limited is a private company limited by shares incorporated in England and Wales. The registered office is Block C The Piano Factory, Imperial Works, Perren Street, London, England, NW5 3ED.

1.1 Reporting period

The financial statements cover the 7 month period from 1 June 2022 to the 31 December 2022. A December year end has been chosen to align the year end with the rest of the group.

1.2 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue to trade in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The Company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

Brinkworth International Limited

Notes to the Financial Statements (Continued)

For the period ended 31 December 2022

1 Accounting policies

(Continued)

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was:

	2022 Number	2022 Number
Total	1	1

Brinkworth International Limited

Notes to the Financial Statements (Continued)

For the period ended 31 December 2022

3 Debtors

	2022	2022
	£	£
Amounts falling due within one year:		
Trade debtors	76,910	60,689
Amounts owed by group undertakings	268,000	-
Other debtors	542	-
Prepayments and accrued income	162,362	70,364
	<u>507,814</u>	<u>131,053</u>

4 Creditors: amounts falling due within one year

	2022	2022
	£	£
Trade creditors	13,226	12,684
Corporation tax	80,466	31,920
Other taxation and social security	20,757	2,520
Accruals and deferred income	3,000	-
	<u>117,449</u>	<u>47,124</u>

5 Called up share capital

	2022	2022	2022	2022
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6 Related party transactions

Brinkworth International Limited has taken the exemption to disclose related party transactions under the same 100% control in accordance with FRS102 - Section 33 "Related Party Disclosures" paragraph 33.7.

7 Parent company

The company is controlled by Brinkworth Television Limited, its immediate and ultimate parent company.

The ultimate controlling party is M Brinkworth by virtue of his 100% equity shareholding in Brinkworth Television Limited.

Brinkworth International Limited

Notes to the Financial Statements (Continued)

For the period ended 31 December 2022

8 Prior period adjustment

Reconciliation of changes in equity

	1 June 2021 £	31 May 2022 £
Adjustments to prior Period		
Incorrectly accrued management charge	-	168,000
Tax charge	-	(31,920)
Total adjustments	-	136,080
Equity as previously reported	86,676	90,645
Equity as adjusted	86,676	226,725

Analysis of the effect upon equity

Profit and loss reserves	-	136,080
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Reconciliation of changes in profit for the previous financial period

	2022 £
Adjustments to prior Period	
Incorrectly accrued management charge	168,000
Tax charge	(31,920)
Total adjustments	136,080
Profit as previously reported	3,969
Profit as adjusted	140,049

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.