

Registration number: 09310949

# Canto Corvino Limited

Unaudited Abbreviated Accounts

for the Period from 14 November 2014 to 31 August 2015

Kajaine Limited  
Kajaine House  
57-67 High Street  
Edgware  
HA8 7DD

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**Canto Corvino Limited**  
**(Registration number: 09310949)**  
**Abbreviated Balance Sheet at 31 August 2015**

	Note	31 August 2015 £
<b>Fixed assets</b>		
Tangible fixed assets		362,282
<b>Current assets</b>		
Stocks		11,779
Debtors		77,941
Cash at bank and in hand		7,543
		97,263
Creditors: Amounts falling due within one year		(503,453)
Net current liabilities		(406,190)
Net liabilities		(43,908)
<b>Capital and reserves</b>		
Called up share capital	3	2
Profit and loss account		(43,910)
Shareholders' deficit		(43,908)

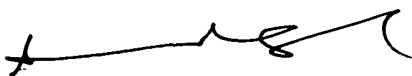
For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 8 April 2016 and signed on its behalf by:



.....  
Mr Andrew Zarach  
Director

## **Canto Corvino Limited**

### **Notes to the Abbreviated Accounts for the Period from 14 November 2014 to 31 August 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Going concern**

The financial statements have been prepared on a going concern basis as in the opinion of the director's they shall continue to meet the companies liabilities as they fall due

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold property	5 years straight line basis
Fixtures and fittings	25% on reducing balance method
Plant and equipment	20% on reducing balance method

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# **Canto Corvino Limited**

## **Notes to the Abbreviated Accounts for the Period from 14 November 2014 to 31 August 2015**

..... continued

### **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	401,147	401,147
At 31 August 2015	401,147	401,147
<b>Depreciation</b>		
Charge for the period	38,865	38,865
At 31 August 2015	38,865	38,865
<b>Net book value</b>		
At 31 August 2015	362,282	362,282

### **3 Share capital**

Allotted, called up and fully paid shares

	<b>31 August 2015</b>	
	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	2	2