

COMPANY REGISTRATION NUMBER: 09308170

**Milecastle Media Limited**

**Filleted Unaudited Financial Statements**

**31 March 2018**

**Milecastle Media Limited**  
**Statement of Financial Position**  
**31 March 2018**

		2018		2017	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors	5	6,223		5,501	
Cash at bank and in hand		5,547		6,743	
		-----		-----	
		11,770		12,244	
<b>Creditors: amounts falling due within one year</b>	6	8,242		7,323	
		-----		-----	
<b>Net current assets</b>			3,528		4,921
			-----		-----
<b>Total assets less current liabilities</b>			3,528		4,921
			-----		-----
<b>Net assets</b>			3,528		4,921
			-----		-----
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss account			3,428		4,821
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<b>Shareholders funds</b>			3,528		4,921
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 20 December 2018 , and are signed on behalf of the board by:

Dr M G Harrison

Director

Company registration number: 09308170

# Milecastle Media Limited

## Notes to the Financial Statements

Year ended 31 March 2018

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 146 New London Road, Chelmsford, Essex, CM2 0AW.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1 ).

## 5. Debtors

	2018	2017
	£	£
Trade debtors	6,223	5,501
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## 6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	1,155	1,100
Corporation tax	6,182	5,738
Social security and other taxes	104	—
Directors loan account	801	485
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	8,242	7,323
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## 7. Called up share capital

### Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100.00	100	100.00
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## 8. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2018	2017	2018	2017
	£	£	£	£
Directors loan account	—	—	( 800)	( 485)
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