

Company registration number: **09307399**

**K2GOODHEALTH LTD**

**Unaudited Filleted Financial Statements for the  
year ended  
30 November 2017**

# K2GOODHEALTH LTD

Report to the board of directors on the preparation of the unaudited statutory financial statements of K2GOODHEALTH LTD for the year ended 30 November 2017

Year ended 30 November 2017

As described on the statement of financial position, the Board of Directors of K2GOODHEALTH LTD are responsible for the preparation of the financial statements for the year ended 30 November 2017, which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Logic Accountancy Solutions Ltd

10 Stratford Road

Hayes

Middlesex

UB4 9EN

United Kingdom

Date: 16 March 2018

# K2GOODHEALTH LTD

## Statement of Financial Position

30 November 2017

		2017	2016
	Note	£	£
FIXED ASSETS			
Tangible assets	5	15,938	8,718
CURRENT ASSETS			
Stocks		26,842	16,842
Debtors	6	27,572	-
Cash at bank and in hand		15,131	27,605
		<hr/>	<hr/>
		69,545	44,447
Creditors: amounts falling due within one year	7	(80,138)	(60,402)
		<hr/>	<hr/>
Net current liabilities		(10,593)	(15,955)
		<hr/>	<hr/>
Total assets less current liabilities		5,345	(7,237)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		5,343	(7,239)
		<hr/>	<hr/>
Shareholders funds/(deficit)		5,345	(7,237)
		<hr/>	<hr/>

For the year ending 30 November 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to

companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 16 March 2018, and are signed on behalf of the board by:

Mr Jan Hernaez

Mrs Joenida Hernaez

Director

Director

Company registration number: 09307399

# K2GOODHEALTH LTD

## Notes to the Financial Statements

Year ended 30 November 2017

### 1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Unit 5, Boundary Business Park, Wheatley Road, Garsington, Oxford, OX44 9EJ, United Kingdom.

### 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

#### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated

depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	10% straight line
Office equipment	25% straight line
Fixtures and fittings	25% straight line

## IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

## 4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 4 (2016: 4).

## 5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 December 2016	11,650
Additions	11,570
At 30 November 2017	<u>23,220</u>
DEPRECIATION	
At 1 December 2016	2,932
Charge	4,350
At 30 November 2017	<u>7,282</u>
CARRYING AMOUNT	
At 30 November 2017	15,938
At 30 November 2016	8,718

## 6 DEBTORS

	2017	2016
	£	£
Trade debtors	27,572	-

The debtors above include the following amounts falling due after more than one year:

	2017	2016
	£	£
Trade debtors	19,578	-

## 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	-	5,337
Taxation and social security	34,537	53,872
Other creditors	45,601	1,193
	<hr/>	<hr/>
	80,138	60,402
	<hr/>	<hr/>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.