

Registered number  
09307118

KILIFI INVESTMENTS LTD

Filleled Accounts

30 November 2019

**KILIFI INVESTMENTS LTD****Registered number:** 09307118**Balance Sheet****as at 30 November 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	2	607	488,259
<b>Current assets</b>			
Debtors	3	25,000	33,589
Cash at bank and in hand		10,167	56,090
		<u>35,167</u>	<u>89,679</u>
<b>Creditors: amounts falling due within one year</b>	4	(189,962)	(264,135)
<b>Net current liabilities</b>		<u>(154,795)</u>	<u>(174,456)</u>
<b>Total assets less current liabilities</b>		<u>(154,188)</u>	<u>313,803</u>
<b>Provisions for liabilities</b>		(30)	(30)
<b>Net (liabilities)/assets</b>		<u>(154,218)</u>	<u>313,773</u>
<b>Capital and reserves</b>			
Profit and loss account		(154,218)	313,773
<b>Shareholders' funds</b>		<u>(154,218)</u>	<u>313,773</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Muhammad Salim Kassam

Director



# KILIFI INVESTMENTS LTD

## Notes to the Accounts

for the year ended 30 November 2019

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	Straight line over 10 years
Fixtures, fittings, tools and equipment	20% Reducing balance method

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 December 2018	796,186
Disposals	(795,000)
At 30 November 2019	<u>1,186</u>
<b>Depreciation</b>	
At 1 December 2018	307,927
Charge for the year	152
On disposals	(307,500)
At 30 November 2019	<u>579</u>
<b>Net book value</b>	
At 30 November 2019	<u>607</u>
At 30 November 2018	488,259

## 3 Debtors

	2019 £	2018 £
Trade debtors	25,000	22,250
Other debtors	-	11,339
	<u>25,000</u>	<u>33,589</u>

## 4 Creditors: amounts falling due within one year

	2019 £	2018 £
Corporation tax	-	6,327
Other taxes and social security costs	1,052	1,052
Other creditors	188,910	256,756
	<u>189,962</u>	<u>264,135</u>

## 5 Events after the reporting date

The business ceased trading on 30th November 2019.

## 6 Other information

KILIFI INVESTMENTS LTD is a private company limited by shares and incorporated in England. Its registered office is:

9 North Parade  
Mollison Way  
Edgware  
Middlesex  
HA8 5QH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.