

**SS NEWS LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD 11 NOVEMBER 2014 TO 30 NOVEMBER 2015**

Patel & Co. Accountants

362 Derby Street
Bolton
BL3 6LS

SS News Ltd
Company No. 09306334
Abbreviated Balance Sheet 30 November 2015

| | | Period to 30 November 2015 | |
|---|--------------|---------------------------------------|---------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible Assets | 2 | | 8,550 |
| | | | <hr/> |
| | | | 8,550 |
| CURRENT ASSETS | | | |
| Stocks | | 17,383 | |
| Debtors | | 5,193 | |
| Cash at bank and in hand | | 13,305 | |
| | | <hr/> | |
| | | 35,881 | |
| Creditors: Amounts Falling Due Within One Year | | <hr/> | (42,857) |
| NET CURRENT ASSETS (LIABILITIES) | | | <hr/> (6,976) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <hr/> 1,574 |
| NET ASSETS | | | <hr/> 1,574 |
| CAPITAL AND RESERVES | | | <hr/> |
| Called up share capital | 3 | | 1 |
| Profit and Loss Account | | | 1,573 |
| | | | <hr/> |
| SHAREHOLDERS' FUNDS | | | <hr/> 1,574 |
| | | | <hr/> |

SS News Ltd
Company No. 09306334
Abbreviated Balance Sheet (continued) 30 November 2015

For the period ending 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Mohmed Patel

14th January 2016

SS News Ltd
Notes to the Abbreviated Accounts
For the Period 11 November 2014 to 30 November 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|------------|
| Fixtures & Fittings | 18% On WDV |
|---------------------|------------|

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

| | Total |
|----------------------------|--------------|
| Cost | £ |
| As at 11 November 2014 | - |
| Additions | 10,427 |
| | <hr/> |
| As at 30 November 2015 | 10,427 |
| | <hr/> <hr/> |
| Depreciation | |
| As at 11 November 2014 | - |
| Provided during the period | 1,877 |
| | <hr/> |
| As at 30 November 2015 | 1,877 |
| | <hr/> <hr/> |
| Net Book Value | |
| As at 30 November 2015 | 8,550 |
| | <hr/> <hr/> |
| As at 11 November 2014 | - |
| | <hr/> <hr/> |

3 . Share Capital

| | Value | Number | Period to 30 November 2015 |
|---|--------------|---------------|---|
| Allotted, called up and fully paid | £ | | £ |
| Ordinary shares | 1.000 | 1 | 1 |
| | | <hr/> <hr/> | <hr/> <hr/> |

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