REGISTERED NUMBER: 09304285 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

FOR

UNIVERSAL SYNERGISTIC HOLDINGS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

UNIVERSAL SYNERGISTIC HOLDINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

DIRECTORS:	K Waud Dr L Bridgeman K W Foard Dr C Mortimer N M Reynolds
REGISTERED OFFICE:	Unit 2 Cramic Way Port Talbot SA13 1RU
REGISTERED NUMBER:	09304285 (England and Wales)
ACCOUNTANTS:	Baker Knoyle Chartered Accountants Orbit Business Centre Merthyr Tydfil CF48 1DL

BALANCE SHEET
31 AUGUST 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		530,500		500,500
CREDITORS					
Amounts falling due within one year	5	6,986		6,447	
NET CURRENT LIABILITIES			(6,986)		(6,447)
TOTAL ASSETS LESS CURRENT LIABILITIES			523,514		494,053
CAPITAL AND RESERVES					
Called up share capital	6		660		658
Share premium	7		529,841		499,842
Retained earnings	7		(6,987)		(6,447)
SHAREHOLDERS' FUNDS			523,514		494,053

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2023 and were signed on its behalf by:

Dr C Mortimer - Director

1. STATUTORY INFORMATION

Universal Synergistic Holdings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost less impairment.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. FIXED ASSET INVESTMENTS

	2022	2021
	£	£
Shares in group undertakings	500	500
Loans to group undertakings	530,000	500,000
	530,500	500,500

continued...

4. FIXED ASSET INVESTMENTS - continued

Additional information is as follows:

	Shares in group undertakings £
COST	
At 1 September 2021 and 31 August 2022	500
NET BOOK VALUE	
At 31 August 2022	500
At 31 August 2021	500

	Loans to group undertakings £
At 1 September 2021	500,000
New in year	30,000
At 31 August 2022	530,000

The shares in group undertakings relate to a shareholding in Hybrisan Ltd., a wholly owned subsidiary.

Loans to group undertakings relate to an interest free loan granted to Hybrisan Ltd. There is no formal repayment date for this loan.

Losses are currently being suffered in Hybrisan Ltd, due to ongoing development costs relating to new products. The directors are confident that these losses will reverse, when the newly developed products are taken to market. Consequently, no provision for impairment of the loan has been made in these accounts.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed to group undertakings	5,205	5,937
Other creditors	1,781	510
	6,986	6,447

continued...

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
585,896	Ordinary A Shares	£0.001	569	567
12,000	Ordinary B Shares	£0.001	12	12
			581	579

Allotted and issued:

Number:	Class:	Nominal value:	2022 £	2021 £
78,949	Preferred Ordinary Shares	£0.001	79	79

7. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 September 2021	(6,447)	499,842	493,395
Deficit for the year	(540)		(540)
Cash share issue	-	29,999	29,999
At 31 August 2022	(6,987)	529,841	522,854