

GFLE RUSHYWOOD LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

GFLE RUSHYWOOD LIMITED
UNAUDITED ACCOUNTS
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GFLE RUSHYWOOD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Directors	SM Cole WK Reed
Company Number	09304054 (England and Wales)
Registered Office	Cleave Farm Templeton Tiverton Devon EX16 8BP United Kingdom
Accountants	EllamWalker Ltd Sydeham Farm Rackenfords Tiverton Devon EX16 8ER

GFLE RUSHYWOOD LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Investments	<u>4</u>	26,501	26,501
Current assets			
Debtors	5	100	100
Creditors: amounts falling due within one year	<u>6</u>	(27,701)	(27,101)
Net current liabilities		<u>(27,601)</u>	<u>(27,001)</u>
Net liabilities		(1,100)	(500)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,200)	(600)
Shareholders' funds		<u>(1,100)</u>	<u>(500)</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 April 2018.

WK Reed
Director

Company Registration No. 09304054

GFLE RUSHYWOOD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

GFLE Rushywood Limited is a private company, limited by shares, registered in England and Wales, registration number 09304054. The registered office is Cleave Farm, Templeton, Tiverton, Devon, EX16 8BP, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 10 November 2014

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Investments

Investments in shares are included at cost less accumulated impairment losses.

4 Investments

	Other investments £
Valuation at 1 April 2016	26,501
Valuation at 31 March 2017	26,501

Joint Venture - Green Puffin Ltd

Nature of Business: Production of electricity

100% Holding of ordinary A share capital, 0% holding of ordinary B share capital

Aggregate capital and reserves - 2017 - £2,046,394 (2016 - £2,367,944)

Loss for the year - 2017 £321,550 (2016 - £199,338)

5 Debtors

	2017 £	2016 £
Amounts due from group undertakings etc.	80	80
Other debtors	20	20
	100	100

GFLE RUSHYWOOD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Amounts owed to group undertakings and other participating interests	26,501	26,501
Accruals	1,200	600
	<u>27,701</u>	<u>27,101</u>

7 Controlling party

The ultimate parent company is GFLE Topco 7 Ltd

The ultimate controlling party is WK Reed.

8 Post balance sheet events

An associated company, Greener for Life Energy Ltd, owned by the controlling party went into voluntary liquidation on the 29 August 2017. This happened after the accounting year to which these accounts relate but before these accounts were drawn up. At the time of writing, the directors are taking advice on the effect which that event has had, may have or will have on this company and the group to which it belongs.

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

