

GFLE TOPCO 7 LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

GFLE TOPCO 7 LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

GFLE TOPCO 7 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors

TJ Baldwin
SM Cole
WK Reed
DN Valentine
MS Voss

Company Number

09303882 (England and Wales)

Registered Office

Cleave Farm
Templeton
Tiverton
Devon
EX16 8BP
United Kingdom

Accountants

EllamWalker Ltd
Sydcham Farm
Rackenford
Tiverton
Devon
EX16 8ER

GFLE TOPCO 7 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Investments	<u>4</u>	80	80
Current assets			
Debtors	5	27,421	1,000
Creditors: amounts falling due within one year	<u>6</u>	(28,301)	(1,880)
Net current liabilities		<u>(880)</u>	<u>(880)</u>
Net liabilities		(800)	(800)
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account		(1,800)	(1,800)
Shareholders' funds		<u>(800)</u>	<u>(800)</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 March 2019.

WK Reed
Director

Company Registration No. 09303882

GFLE TOPCO 7 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

GFLE Topco 7 Limited is a private company, limited by shares, registered in England and Wales, registration number 09303882. The registered office is Cleave Farm, Templeton, Tiverton, Devon, EX16 8BP, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Investments

**Subsidiary
undertakings**

	£
Valuation at 1 April 2017	80
Valuation at 31 March 2018	80

Subsidiary - GFLE Rushywood Ltd

Nature of Business: Renewable Energy

80% Holding of ordinary share capital

Aggregate capital and reserves - 2018 - (£1,100) (2017 - (£1,100))

Loss for the year - 2018 - £Nil (2017 - £600)

Joint Venture - Green Puffin Ltd

Nature of Business: Renewable Energy

Shareholding ceased 2018 (2017 - 100% Holding of ordinary A share capital, 0% holding of ordinary B share capital)

Aggregate capital and reserves - 2018 - N/A (2017 - £2,046,394)

Loss for the year - 2018 - N/A (2017 - £321,550)

Following the removal of the shareholding, the investment of £26,501 in Green Puffin Ltd was reclassified as a loan.

5 Debtors

	2018	2017
	£	£
Amounts due from group undertakings etc.	26,421	-
Other debtors	1,000	1,000
	<u>27,421</u>	<u>1,000</u>

GFLE TOPCO 7 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	1,200	600
Amounts owed to group undertakings and other participating interests	26,501	80
Accruals	600	1,200
	28,301	1,880
7 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
1,000 A Ordinary shares of £0.50 each	500	500
1,000 B Ordinary shares of £0.50 each	500	500
	1,000	1,000

8 Transactions with related parties

In debtors there is a loan to GFLE Rushywood Ltd of £26,421 (2017 - Creditor £80). W Reed and S Cole are directors of both companies.

In creditors there is a loan from Greener for Life Energy Ltd of £26,501 (2017 - £Nil). W Reed, T Baldwin, S Cole, D Valentine and M Voss are directors of both companies. Greener for Life Energy Ltd entered voluntary liquidation on 14 September 2017.

9 Average number of employees

During the year the average number of employees was 0 (2017: 0).

