

Clayton Media Services Limited

trading as Clayton Media Services Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 December 2019

Clayton Media Services Limited
trading as Clayton Media Services Ltd

Contents

Company Information	<u>1</u>
Abridged Balance Sheet	<u>2</u>
Notes to the Unaudited Abridged Financial Statements	<u>3 to 6</u>

Clayton Media Services Limited
trading as Clayton Media Services Ltd

Company Information

Director Ms Lynn Clayton

Registered office 14 Brook Dene
Winslow
Buckingham
Buckinghamshire
MK18 3FU

Accountants MK4 Accountants
14 Brook Dene
Winslow
Buckingham
Buckinghamshire
MK18 3FU

Clayton Media Services Limited
trading as Clayton Media Services Ltd

(Registration number: 09303087)
Abridged Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Current assets			
Debtors		144,355	44,791
Cash at bank and in hand		105,884	54,744
		<u>250,239</u>	<u>99,535</u>
Creditors: Amounts falling due within one year		(110,065)	(8,337)
Total assets less current liabilities		140,174	91,198
Accruals and deferred income		(913)	(913)
Net assets		<u>139,261</u>	<u>90,285</u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account		139,161	90,185
Shareholders' funds		<u>139,261</u>	<u>90,285</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 11 December 2020

.....

Ms Lynn Clayton
Director

Clayton Media Services Limited
trading as Clayton Media Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

14 Brook Dene
Winslow
Buckingham
Buckinghamshire
MK18 3FU
United Kingdom

The principal place of business is:

162 Cravells Road
Harpenden
Herts
AL5 1BQ
United Kingdom

These financial statements were authorised for issue by the director on 11 December 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Clayton Media Services Limited
trading as Clayton Media Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2019

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
IT Equipment	100% Write off on acquisition

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Clayton Media Services Limited
trading as Clayton Media Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2019

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

Clayton Media Services Limited
trading as Clayton Media Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2019

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2019	2,321	2,321
At 31 December 2019	2,321	2,321
Depreciation		
At 1 January 2019	2,321	2,321
At 31 December 2019	2,321	2,321
Carrying amount		
At 31 December 2019	-	-

5 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

Buckingham

This document was delivered using electronic communications and authenticated in accordance with the
Buckingham
registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.