

Clayton Media Services Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 December 2016

MK4 Accountants
14 Brook Dene
Winslow
Buckingham
Buckingham
MK18 3FU

Clayton Media Services Ltd

Contents

Company Information	<u>1</u>
Director's Report	<u>2</u>
Accountants' Report	<u>3</u>
Abridged Profit and Loss Account	<u>4</u>
Statement of Comprehensive Income	<u>5</u>
Abridged Balance Sheet	<u>6</u>
Statement of Changes in Equity	<u>7</u>
Notes to the Abridged Financial Statements	<u>8 to 9</u>

Clayton Media Services Ltd

Company Information

Director Ms Lynn Clayton

Registered office 14 Brook Dene
Winslow
Buckingham
MK18 3FU

Accountants MK4 Accountants
14 Brook Dene
Winslow
Buckingham
Buckingham
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Clayton Media Services Ltd

Director's Report for the Year Ended 31 December 2016

The director presents her report and the abridged financial statements for the year ended 31 December 2016.

Director of the company

The director who held office during the year was as follows:

Ms Lynn Clayton

Principal activity

The principal activity of the company is that of publishing activities.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 15 November 2017 and signed on its behalf by:

.....

Ms Lynn Clayton
Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Clayton Media Services Ltd
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Clayton Media Services Ltd for the year ended 31 December 2016 as set out on pages 1 to 9 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Clayton Media Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Clayton Media Services Ltd. You consider that Clayton Media Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Clayton Media Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
MK4 Accountants
14 Brook Dene
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15 November 2017

Clayton Media Services Ltd

Abridged Profit and Loss Account for the Year Ended 31 December 2016

	Note	Total 31 December 2016 £	Total 31 December 2015 £
Gross profit		58,289	10,324
Administrative expenses		<u>(15,444)</u>	<u>(11,921)</u>
Profit/(loss) before tax	<u>3</u>	42,845	(1,597)
Taxation		<u>(8,250)</u>	<u>-</u>
Profit/(loss) for the financial year		<u><u>34,595</u></u>	<u><u>(1,597)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 9 form an integral part of these abridged financial statements.

Clayton Media Services Ltd

Statement of Comprehensive Income for the Year Ended 31 December 2016

	Note	2016 £	2015 £
Profit/(loss) for the year		<u>34,595</u>	<u>(1,597)</u>
Total comprehensive income for the year		<u><u>34,595</u></u>	<u><u>(1,597)</u></u>

The notes on pages 8 to 9 form an integral part of these abridged financial statements.

Clayton Media Services Ltd

(Registration number: 09303087)

Abridged Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Current assets			
Debtors		10,960	5,890
Cash at bank and in hand		49,511	100
		<hr/> 60,471	<hr/> 5,990
Creditors: Amounts falling due within one year		<hr/> (26,610)	<hr/> (6,874)
Total assets less current liabilities		33,861	(884)
Accruals and deferred income		<hr/> (763)	<hr/> (613)
Net assets/(liabilities)		<hr/> 33,098	<hr/> (1,497)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<hr/> 32,998	<hr/> (1,597)
Total equity		<hr/> 33,098	<hr/> (1,497)

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 15 November 2017

.....
Ms Lynn Clayton

Director

Clayton Media Services Ltd

Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	100	(1,597)	(1,497)
Profit for the year	-	34,595	34,595
Total comprehensive income	-	34,595	34,595
At 31 December 2016	100	32,998	33,098
	Share capital £	Profit and loss account £	Total £
Loss for the year	-	(1,597)	(1,597)
Total comprehensive income	-	(1,597)	(1,597)
New share capital subscribed	100	-	100
At 31 December 2015	100	(1,597)	(1,497)

The notes on pages 8 to 9 form an integral part of these abridged financial statements.

Clayton Media Services Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

14 Brook Dene
Winslow
Buckingham
MK18 3FU

These financial statements were authorised for issue by the director on 15 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Clayton Media Services Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Profit/loss before tax

Arrived at after charging/(crediting)

2016	2015
£	£

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.