

Financial Statements
for the Year Ended 30 November 2016
for
APERSE LTD

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for the year ended 30 November 2016

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APERSE LTD

Company Information
for the year ended 30 November 2016

Directors:

Miss K Mandalou
Miss A Chepa

Registered office:

305 Regents Park Road
Finchley
London
N3 1DP

Registered number:

09302261 (England and Wales)

Accountants:

Haines Watts
Chartered Accountants
305 Regents Park Road
Finchley
London
N3 1DP

Balance Sheet
30 November 2016

	Notes	£	2016 £	£	2015 £
Current assets					
Stocks	2		25,232		40,474
Debtors	3		10,717		1,558
Cash at bank			<u>4,942</u>		<u>7,122</u>
			40,891		49,154
Creditors					
Amounts falling due within one year	4		<u>92,640</u>		<u>72,860</u>
Net current liabilities			<u>(51,749)</u>		<u>(23,706)</u>
Total assets less current liabilities			<u>(51,749)</u>		<u>(23,706)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account	6		<u>(51,849)</u>		<u>(23,806)</u>
Shareholders' funds			<u>(51,749)</u>		<u>(23,706)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 August 2017 and were signed on its behalf by:

Miss A Chepa - Director

Notes to the Financial Statements
for the year ended 30 November 2016

1. **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of the company's creditors and financiers. In the opinion of the director, the company has the support of its creditors and financiers for the foreseeable future and it is therefore appropriate to adopt the going concern policy.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **Stocks**

	2016	2015
	£	£
Stocks	<u>25,232</u>	<u>40,474</u>

3. **Debtors: amounts falling due within one year**

	2016	2015
	£	£
Trade debtors	10,258	-
VAT	<u>459</u>	<u>1,558</u>
	<u>10,717</u>	<u>1,558</u>

4. **Creditors: amounts falling due within one year**

	2016	2015
	£	£
Trade creditors	239	1,163
Directors' current accounts	91,401	70,197
Accrued expenses	<u>1,000</u>	<u>1,500</u>
	<u>92,640</u>	<u>72,860</u>

5. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the year ended 30 November 2016

6. Reserves**Profit and
loss
account
£**

At 1 December 2015	(23,806)
Deficit for the year	<u>(28,043)</u>
At 30 November 2016	<u>(51,849)</u>

7. Directors' advances, credits and guarantees

The loan from the directors is £91,401 (2015 : £70,197) at the year end date. This loan is repayable on demand and free of interest.

8. Ultimate controlling party

The company is controlled by its directors.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Aperse Ltd

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aperse Ltd for the year ended 30 November 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Aperse Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aperse Ltd and state those matters that we have agreed to state to the Board of Directors of Aperse Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aperse Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Aperse Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Aperse Ltd. You consider that Aperse Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aperse Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
305 Regents Park Road
Finchley
London
N3 1DP

30 August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.