

**Registered Number 09301908**

**XCEL KITCHENS UK LIMITED**

**Abbreviated Accounts**

**30 November 2015**

## Abbreviated Balance Sheet as at 30 November 2015

	Notes	2015
		£
<b>Called up share capital not paid</b>		-
<b>Fixed assets</b>		
Intangible assets	2	15,000
Tangible assets	3	20,000
		<u>35,000</u>
<b>Current assets</b>		
Stocks		9,500
Cash at bank and in hand		4,269
		<u>13,769</u>
<b>Net current assets (liabilities)</b>		<u>13,769</u>
<b>Total assets less current liabilities</b>		<u>48,769</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(2,450)
<b>Total net assets (liabilities)</b>		<u>46,319</u>
<b>Capital and reserves</b>		
Called up share capital	5	25,531
Profit and loss account		20,788
<b>Shareholders' funds</b>		<u>46,319</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 July 2016

And signed on their behalf by:

**Yousif Asif, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

**Tangible assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings – 2% on cost or revalued amounts Plant and machinery – 20% on cost Fixtures and fittings – 10% on cost motor vehicles 25%

**Intangible assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstance indicate that the carrying value of an asset may not be fully recoverable.

**Valuation information and policy**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Other accounting policies**

No first year depreciation

**2 Intangible fixed assets**

	£
<b>Cost</b>	
Additions	15,000
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>15,000</u>
<b>Amortisation</b>	
Charge for the year	-
On disposals	-
At 30 November 2015	<u>-</u>
<b>Net book values</b>	

	At 30 November 2015	<u>15,000</u>	
3	<b>Tangible fixed assets</b>		
		£	
	<b>Cost</b>		
	Additions	20,000	
	Disposals	-	
	Revaluations	-	
	Transfers	-	
	At 30 November 2015	<u>20,000</u>	
	<b>Depreciation</b>		
	Charge for the year	-	
	On disposals	-	
	At 30 November 2015	<u>-</u>	
	<b>Net book values</b>		
	At 30 November 2015	<u>20,000</u>	
4	<b>Creditors</b>		
			2015
			£
	Secured Debts		2,450
5	<b>Called Up Share Capital</b>		
	Allotted, called up and fully paid:		2015
			£
	100 Ordinary shares of £255.31 each		25,531

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.