

REGISTERED NUMBER: 09300847 (England and Wales)

Skytrail Consulting Ltd

Unaudited Financial Statements for the Year Ended 30 November 2020

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for the Year Ended 30 November 2020**

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Balance Sheet
30 November 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	8,160	11,510
CURRENT ASSETS			
Debtors	5	63,822	15,361
Cash at bank		<u>15,465</u>	<u>14,484</u>
		79,287	29,845
CREDITORS			
Amounts falling due within one year	6	<u>(22,595)</u>	<u>(17,374)</u>
NET CURRENT ASSETS		<u>56,692</u>	<u>12,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		64,852	23,981
PROVISIONS FOR LIABILITIES		<u>(1,550)</u>	<u>(2,187)</u>
NET ASSETS		<u>63,302</u>	<u>21,794</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>63,202</u>	<u>21,694</u>
		<u>63,302</u>	<u>21,794</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 November 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 August 2021 and were signed by:

Samuel Abunovbo Imevbore - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2020**

1. STATUTORY INFORMATION

Skytrail Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09300847

Registered office: 316 Westwood Heath Road
Coventry
CV4 8GP

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Government grants

Coronavirus Job Retention Scheme grant was received during the year and recognised in other operating income.

Taxation

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 December 2019	19,807
Additions	764
At 30 November 2020	<u>20,571</u>
DEPRECIATION	
At 1 December 2019	8,297
Charge for year	4,114
At 30 November 2020	<u>12,411</u>
NET BOOK VALUE	
At 30 November 2020	<u>8,160</u>
At 30 November 2019	<u>11,510</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	9,600	12,600
Other debtors	54,222	2,761
	<u>63,822</u>	<u>15,361</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	22,346	17,058
Other creditors	249	316
	<u>22,595</u>	<u>17,374</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2020 and 30 November 2019:

	2020	2019
	£	£
Samuel Abunovbo Imevbore		
Balance outstanding at start of year	2,694	5,931
Amounts advanced	54,220	2,694
Amounts repaid	(2,694)	(5,931)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>54,220</u>	<u>2,694</u>

The loan was unsecured, interest free and repayable on demand.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Samuel Abunovbo Imevbore.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.