

Company registration number 09300847 (England and Wales)

**SKYTRAIL CONSULTING LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**SKYTRAIL CONSULTING LTD**

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# SKYTRAIL CONSULTING LTD

## BALANCE SHEET

AS AT 30 NOVEMBER 2022

		2022	2021
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	3	6,505	8,727
<b>Current assets</b>			
Debtors	4	323,711	138,289
Cash at bank and in hand		35,757	2,681
		359,468	140,970
<b>Creditors: amounts falling due within one year</b>	5	(126,498)	(51,946)
<b>Net current assets</b>		232,970	89,024
<b>Total assets less current liabilities</b>		239,475	97,751
<b>Provisions for liabilities</b>		(1,236)	(1,658)
<b>Net assets</b>		238,239	96,093
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss reserves		238,139	95,993
<b>Total equity</b>		238,239	96,093

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 30 August 2023

Samuel Imevbore  
Director

Company Registration No. 09300847

# SKYTRAIL CONSULTING LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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### **1 Accounting policies**

#### **Company information**

Skytrail Consulting Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 316 Westwood Heath Road, Coventry, West Midlands, UK, CV4 8GP.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Turnover**

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.5 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# SKYTRAIL CONSULTING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

### 1 Accounting policies

(Continued)

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	1	1

### 3 Tangible fixed assets

#### Plant and machinery etc

£

#### Cost

At 1 December 2021

26,422

Additions

2,998

At 30 November 2022

29,420

#### Depreciation and impairment

At 1 December 2021

17,695

Depreciation charged in the year

5,220

At 30 November 2022

22,915

#### Carrying amount

At 30 November 2022

6,505

At 30 November 2021

8,727

### 4 Debtors

#### Amounts falling due within one year:

Trade debtors

27,420

10,079

Other debtors

296,291

128,210

323,711

138,289

## SKYTRAIL CONSULTING LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

#### 5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	106,190	39,112
Other taxation and social security	20,074	12,613
Other creditors	234	221
	<u>126,498</u>	<u>51,946</u>

#### 6 Director's Advances, Credit and Guarantees

The following advances and credits to a director subsisted during the years ended 30 November 2021 and 30 November 2022:

	2022	2021
	£	£
<b>Samuel Imevbore</b>		
Balance outstanding at start of period	94,520	54,220
Amounts advanced	126,556	94,520
Amounts repaid	-	(54,220)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	221,076	94,520

The loan is unsecured, interest is charged at 2% per annum and loan is repayable on demand.

#### 7 Ultimate Controlling Party

The controlling party is Samuel Imevbore.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.