

Company registration number 09300847 (England and Wales)

SKYTRAIL CONSULTING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

SKYTRAIL CONSULTING LTD

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SKYTRAIL CONSULTING LTD

BALANCE SHEET

AS AT 30 NOVEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		8,727		8,161
Current assets					
Debtors	4	138,289		63,818	
Cash at bank and in hand		2,681		15,465	
		<u>140,970</u>		<u>79,283</u>	
Creditors: amounts falling due within one year	5	<u>(51,946)</u>		<u>(22,595)</u>	
Net current assets			89,024		56,688
Total assets less current liabilities			<u>97,751</u>		<u>64,849</u>
Provisions for liabilities			<u>(1,658)</u>		<u>(1,550)</u>
Net assets			<u><u>96,093</u></u>		<u><u>63,299</u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			<u>95,993</u>		<u>63,199</u>
Total equity			<u><u>96,093</u></u>		<u><u>63,299</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

SKYTRAIL CONSULTING LTD

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2021

The financial statements were approved and signed by the director and authorised for issue on 30 August 2022

Samuel Imevbore

Director

Company Registration No. 09300847

SKYTRAIL CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

Company information

Skytrail Consulting Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 316 Westwood Heath Road, Coventry, West Midlands, UK, CV4 8GP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

SKYTRAIL CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies (Continued)

1.5 Government grants

Coronavirus Job Retention Scheme grant was received during the year and recognised in other operating income.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	-	1

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 December 2020	20,572
Additions	5,850
At 30 November 2021	26,422
Depreciation and impairment	
At 1 December 2020	12,411
Depreciation charged in the year	5,284
At 30 November 2021	17,695
Carrying amount	
At 30 November 2021	8,727
At 30 November 2020	8,161

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	10,079	9,598
Other debtors	128,210	54,220
	138,289	63,818

SKYTRAIL CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Corporation tax	39,112	10,842
Other taxation and social security	12,613	11,504
Other creditors	221	249
	<u>51,946</u>	<u>22,595</u>

6 Director's Advances, Credit and Guarantees

The following advances and credits to a director subsisted during the years ended 30 November 2020 and 30 November 2021:

2021 2020

£ £

Samuel Imevbore

Balance outstanding at start of year 54,220 2,694

Amounts advanced 94,520 54,220

Amounts repaid (54,220) (2,694)

Amounts written off - -

Amounts waived - -

Balance outstanding at end of year 94,520 54,220

The loan is unsecured, interest free and repayable on demand.

7 Ultimate Controlling Party

The controlling party is Samuel Imevbore.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.