
Citu Low Fold Leeds Ltd

Financial statements

Information for filing with the registrar

For the year ended 31 December 2020

Balance Sheet
As at 31 December 2020

	Note	2020 £	2019 £
Creditors: amounts falling due within one year	5	(92,905)	(781,746)
Net current liabilities		<u>(92,905)</u>	<u>(781,746)</u>
Net liabilities		<u>(92,905)</u>	<u>(781,746)</u>
Capital and reserves			
Called up share capital		150	150
Profit and loss account		(93,055)	(781,896)
		<u>(92,905)</u>	<u>(781,746)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

C A Thompson
Director

Date: 9 November 2021

The notes on pages 2 to 3 form part of these financial statements.

Notes to the Financial Statements
For the year ended 31 December 2020

1. General information

Citu Low Fold Leeds Ltd is a private company limited by shares incorporated in England and Wales, registered number 09300752. The registered office is The Place, Climate Innovation District, 4 Central Place, Leeds, West Yorkshire, LS10 1FB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The following principal accounting policies have been applied:

2.2 Going concern

At the balance sheet date, the company had net liabilities of £92,905 (2019 - £781,746). The accounts have been prepared on a going concern basis as the directors of the ultimate parent company have confirmed continued support for the foreseeable future.

2.3 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and loans to and from related parties.

3. Employees

The company has no employees other than the directors whose remuneration is paid by another group company.

4. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2020 was unqualified.

The audit report was signed on 10 November 2021 by Mike Jackson (Senior Statutory Auditor) on behalf of Hurst Accountants Limited.

5. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Amounts owed to group undertakings	<u>92,905</u>	<u>781,746</u>

**Notes to the Financial Statements
For the year ended 31 December 2020**

6. Ultimate controlling party

The ultimate parent of the Company is Citu Group Ltd. The registered office of the parent is The Place, Climate Innovation District, 4 Central Place, Leeds, West Yorkshire, LS10 1FB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.