

**Financial Statements for the Year Ended 31 March 2023**

**for**

**Sherdons Golf Centre @ Tredington Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 March 2023**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**DIRECTORS:**

R Ballard  
P Chisholm  
M Etheridge  
G Jones

**REGISTERED OFFICE:**

Sherdons Golf Centre  
Tredington  
Tewkesbury  
Glos  
GL20 7BP

**REGISTERED NUMBER:**

09299375 (England and Wales)

**ACCOUNTANTS:**

Angela Paull and Co Ltd  
1 Court Mews  
London Road  
Charlton Kings  
Cheltenham  
Glos  
GL52 6HS

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Sherdons Golf Centre @ Tredington Ltd**

---

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sherdons Golf Centre @ Tredington Ltd for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Sherdons Golf Centre @ Tredington Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sherdons Golf Centre @ Tredington Ltd and state those matters that we have agreed to state to the Board of Directors of Sherdons Golf Centre @ Tredington Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sherdons Golf Centre @ Tredington Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sherdons Golf Centre @ Tredington Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sherdons Golf Centre @ Tredington Ltd. You consider that Sherdons Golf Centre @ Tredington Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sherdons Golf Centre @ Tredington Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Angela Paull and Co Ltd  
1 Court Mews  
London Road  
Charlton Kings  
Cheltenham  
Glos  
GL52 6HS

5 December 2023

**Balance Sheet**  
**31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1		1
Tangible assets	5		<u>1,320,044</u>		<u>1,343,638</u>
			1,320,045		1,343,639
<b>CURRENT ASSETS</b>					
Stocks		86,794		48,436	
Debtors	6	15,388		3,497	
Cash at bank and in hand		<u>50,828</u>		<u>91,099</u>	
		153,010		143,032	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>313,098</u>		<u>424,074</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(160,088)</u>		<u>(281,042)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,159,957		1,062,597
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(411,664)		(357,984)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(83,452)</u>		<u>(73,550)</u>
<b>NET ASSETS</b>			<u>664,841</u>		<u>631,063</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Share premium			249,940		249,940
Retained earnings			<u>414,801</u>		<u>381,023</u>
			<u>664,841</u>		<u>631,063</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**

**31 March 2023**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 December 2023 and were signed on its behalf by:

R Ballard - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

---

**1. STATUTORY INFORMATION**

Sherdons Golf Centre @ Tredington Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, was acquired for £1.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2022 - 22) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	1
<b>NET BOOK VALUE</b>	
At 31 March 2023	1
At 31 March 2022	1

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2022	948,569	627,959	1,576,528
Additions	17,826	59,330	77,156
At 31 March 2023	966,395	687,289	1,653,684
<b>DEPRECIATION</b>			
At 1 April 2022	61,499	171,391	232,890
Charge for year	24,075	76,675	100,750
At 31 March 2023	85,574	248,066	333,640
<b>NET BOOK VALUE</b>			
At 31 March 2023	880,821	439,223	1,320,044
At 31 March 2022	887,070	456,568	1,343,638

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	1,157	333
Other debtors	14,231	3,164
	15,388	3,497



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	34,856	23,925
Hire purchase contracts	30,000	30,000
Trade creditors	34,633	79,511
Taxation and social security	37,518	8,076
Other creditors	176,091	282,562
	<u>313,098</u>	<u>424,074</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans	321,664	237,984
Hire purchase contracts	90,000	120,000
	<u>411,664</u>	<u>357,984</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>38,326</u>	<u>88,931</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Bank Loan	<u>196,278</u>	<u>261,909</u>

The loan is secured by fixed and floating charges over the assets of the company.

10. **OTHER FINANCIAL COMMITMENTS**

As at 31 March 2023, the company had total commitments, guarantees and contingencies of £23,715 (2022:£40,455).

11. **RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed the directors £86,271 (2022: £71,773). Interest is accrued at 4% of the outstanding balance and the loans are repayable on demand.

At the balance sheet date the company owed Mike Etheridge Construction Ltd £110,000 (2022: £110,000), a company controlled by M Etheridge, a director of this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.