

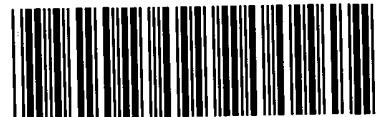
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**OFFORD WORKS LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2016**

FRIDAY



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LD7

29/07/2016

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COMPANIES HOUSE

**OFFORD WORKS LIMITED**  
**REGISTERED NUMBER: 09299366**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**


	Note	2016 £	£
<b>Fixed assets</b>			
Investments	2		4,505,000
<b>Current assets</b>			
Cash at bank		23,242	
<b>Creditors: amounts falling due within one year</b>		<u>(287,695)</u>	
<b>Net current liabilities</b>			<u>(264,453)</u>
<b>Total assets less current liabilities</b>			<u>4,240,547</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(412,478)</u>
<b>Net assets</b>			<u><u>3,828,069</u></u>
<b>Capital and reserves</b>			
Called up share capital	3		3,623,196
Profit and loss account			<u>204,873</u>
<b>Shareholders' funds</b>			<u><u>3,828,069</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

**R Stagg**  
Director



28/7/16

The notes on pages 2 to 3 form part of these financial statements.

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## OFFORD WORKS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2016

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#### 1. Accounting Policies

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.3 Turnover

Turnover comprises rent receivable by the company during the period.

##### 1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. Non-depreciation of investment properties is in compliance with Statement of Standard Accounting Practice 19, and is a departure from the Companies Act 2006, which is necessary to give a true and fair view. It is not practicable to quantify the effect of this departure since no depreciation policy has ever been set.

#### 2. Fixed asset investments

	£
<b>Cost or valuation</b>	
At 6 November 2014	-
Additions	6,440,000
Disposals	(1,935,000)
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At 31 March 2016	4,505,000
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On 3 November 2014, the investment properties were valued by Edward Symmons LLP, a registered member of RICS, on an open market existing use basis at £6,440,000. The directors do not feel the market value of the properties at the balance sheet date is significantly different to their carrying value.

The above investments are used in operating leases and generated income of £288,840.

#### 3. Share capital

	2016 £
<b>Allotted, called up and fully paid</b>	
3,623,196 Ordinary shares of £1 each	3,623,196
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**OFFORD WORKS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 MARCH 2016**

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**3. Share capital (continued)**

During the period, the company issued 3,623,196 £1 shares at par, all shares rank pari passu in all respects.