

REGISTERED NUMBER: 09299019 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

A & CO (UK) LTD

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FOR THE YEAR ENDED 31 MARCH 2018**

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A & CO (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: A Doshi

REGISTERED OFFICE: 7 St John's Road
Harrow
Middlesex
HA1 2EY

REGISTERED NUMBER: 09299019 (England and Wales)

ACCOUNTANTS: Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investment property	3		1,256,084		1,256,084
CURRENT ASSETS					
Debtors	4	63,826		36,826	
Cash at bank and in hand		<u>188</u>		<u>116</u>	
		64,014		36,942	
CREDITORS					
Amounts falling due within one year	5	<u>1,138,419</u>		<u>1,068,772</u>	
NET CURRENT LIABILITIES			<u>(1,074,405)</u>		<u>(1,031,830)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			181,679		224,254
CREDITORS					
Amounts falling due after more than one year	6		<u>259,151</u>		<u>246,811</u>
NET LIABILITIES			<u>(77,472)</u>		<u>(22,557)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(77,572)</u>		<u>(22,657)</u>
SHAREHOLDERS' FUNDS			<u>(77,472)</u>		<u>(22,557)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 19 March 2019 and were signed by:

A Doshi - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

A & Co (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Restatement

The comparative figures have been restated regarding the reclassification of creditors to show correct presentation and there is no impact on the retained earnings.

Going Concern

The financial statements have been prepared on a going concern basis, notwithstanding net liabilities of £22,557 (2015: £23,123).

The director has given an undertaking that it will continue to support the company financially for the foreseeable future and that it will not seek repayment of the amount currently owing to it in the twelve months from the date of signing the financial statements.

Turnover

Turnover represents rental income received from investment property.

Investment property

In accordance with the Financial Reporting Standard, no depreciation is provided in respect of investment property. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of many factors reflected in the periodic valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017	
and 31 March 2018	<u>1,256,084</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,256,084</u>
At 31 March 2017	<u><u>1,256,084</u></u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by related company	56,326	36,826
Other debtors	<u>7,500</u>	<u>-</u>
	<u><u>63,826</u></u>	<u><u>36,826</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Director's current account	999,271	988,925
Accrued expenses	<u>139,148</u>	<u>79,847</u>
	<u><u>1,138,419</u></u>	<u><u>1,068,772</u></u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	<u>259,151</u>	<u>246,811</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

7. RELATED PARTY DISCLOSURES

As at the period end, the company owed £999,271 (2017: £988,925) to the director of the company. Interest is charged at 6% p.a. During the period, the interest of £59,301 (2017: £76,247) was charged in respect of this loan.

As at the period end, included within creditors is £259,151 (2017: £246,811), an amount relating to Rent Deposit deed with Aashni & Co Ltd, a company where Mr A Doshi is also a director.

As at the period end, included within debtors is £56,326 (2017: £36,826), an amount owed from Aashni & Co Ltd. The amount owed is payable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.