

Unaudited Financial Statements  
for the period  
1 December 2020 to 31 May 2022  
for  
WOODMAN CHAPMORE LIMITED

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for the period 1 December 2020 to 31 May 2022

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WOODMAN CHAPMORE LIMITED

Company Information  
for the period 1 December 2020 to 31 May 2022

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**Director:** Mr B P M Bacon

**Registered office:** Unit 3 Polaris Centre  
41 Brownfields  
Welwyn Garden City  
AL7 1AN

**Registered number:** 09298538 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
3rd Floor  
Marlborough House  
298 Regents Park Road  
Finchley  
London  
N3 2SZ

Balance Sheet  
31 May 2022

|                                              |       |               | 2022            |                | 2020           |
|----------------------------------------------|-------|---------------|-----------------|----------------|----------------|
|                                              | Notes | £             | £               | £              | £              |
| <b>Fixed assets</b>                          |       |               |                 |                |                |
| Investment property                          | 4     |               | 370,000         |                | -              |
| <b>Current assets</b>                        |       |               |                 |                |                |
| Stocks                                       |       | -             |                 | 372,956        |                |
| Debtors                                      | 5     | 728           |                 | 729            |                |
| Cash at bank and in hand                     |       | 18,221        |                 | 48,350         |                |
|                                              |       | <u>18,949</u> |                 | <u>422,035</u> |                |
| <b>Creditors</b>                             |       |               |                 |                |                |
| Amounts falling due within one year          | 6     | <u>35,329</u> |                 | <u>9,161</u>   |                |
| <b>Net current (liabilities)/assets</b>      |       |               | <u>(16,380)</u> |                | <u>412,874</u> |
| <b>Total assets less current liabilities</b> |       |               | <u>353,620</u>  |                | <u>412,874</u> |
| <b>Creditors</b>                             |       |               |                 |                |                |
| Amounts falling due after more than one year | 7     |               | <u>343,630</u>  |                | <u>397,853</u> |
| <b>Net assets</b>                            |       |               | <u>9,990</u>    |                | <u>15,021</u>  |
| <b>Capital and reserves</b>                  |       |               |                 |                |                |
| Called up share capital                      | 8     |               | 100             |                | 100            |
| Retained earnings                            |       |               | <u>9,890</u>    |                | <u>14,921</u>  |
| <b>Shareholders' funds</b>                   |       |               | <u>9,990</u>    |                | <u>15,021</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 February 2023 and were signed by:

Mr B P M Bacon - Director

1. **Statutory information**

Woodman Chapmore Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The comparative information represents the results of the company for the period 1 December 2019 to 30 November 2020.

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Key source of estimation, uncertainty and judgement**

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating deferred tax. A full line by line review of deferred tax is carried out by management regularly. Whilst every attempt is made to ensure that the deferred tax is as accurate as possible, there remains a risk that the provisions do not match the actual tax liability when asset is disposed of.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property, which is held to earn rentals and/or for capital appreciation, is initially recognised at fair value. It is measured at fair value at the reporting date. Changes in fair value are recognised in the profit and loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. Accounting policies - continued****Financial instruments**

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. Employees and directors**

The average number of employees during the period was 1 (2020 - 1) .

**4. Investment property**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>Fair value</b>     |                    |
| Additions             | 370,000            |
| At 31 May 2022        | <u>370,000</u>     |
| <b>Net book value</b> |                    |
| At 31 May 2022        | <u>370,000</u>     |

On the 31 May 2022, a property previously held at cost in trading stock was reclassified as an investment property at a fair value of £370,000.

Notes to the Financial Statements - continued  
for the period 1 December 2020 to 31 May 2022

|                                                                   |               |                       |                |             |
|-------------------------------------------------------------------|---------------|-----------------------|----------------|-------------|
| <b>5. Debtors: amounts falling due within one year</b>            |               |                       |                |             |
|                                                                   |               | <b>2022</b>           | <b>2020</b>    |             |
|                                                                   |               | £                     | £              |             |
| Other debtors                                                     |               | <u>728</u>            | <u>729</u>     |             |
| <b>6. Creditors: amounts falling due within one year</b>          |               |                       |                |             |
|                                                                   |               | <b>2022</b>           | <b>2020</b>    |             |
|                                                                   |               | £                     | £              |             |
| Bank loans and overdrafts                                         |               | 27,076                | -              |             |
| Taxation and social security                                      |               | -                     | 1,178          |             |
| Other creditors                                                   |               | <u>8,253</u>          | <u>7,983</u>   |             |
|                                                                   |               | <u>35,329</u>         | <u>9,161</u>   |             |
| <b>7. Creditors: amounts falling due after more than one year</b> |               |                       |                |             |
|                                                                   |               | <b>2022</b>           | <b>2020</b>    |             |
|                                                                   |               | £                     | £              |             |
| Bank loans                                                        |               | 133,930               | 193,253        |             |
| Other creditors                                                   |               | <u>209,700</u>        | <u>204,600</u> |             |
|                                                                   |               | <u>343,630</u>        | <u>397,853</u> |             |
| Amounts falling due in more than five years:                      |               |                       |                |             |
| Repayable by instalments                                          |               |                       |                |             |
| Bank loans more 5 yr by instal                                    |               | 31,459                | 193,253        |             |
| Other loans more 5yrs instal                                      |               | <u>209,700</u>        | <u>204,600</u> |             |
|                                                                   |               | <u>241,159</u>        | <u>397,853</u> |             |
| <b>8. Called up share capital</b>                                 |               |                       |                |             |
| <b>Allotted, issued and fully paid:</b>                           |               |                       |                |             |
| <b>Number:</b>                                                    | <b>Class:</b> | <b>Nominal value:</b> | <b>2022</b>    | <b>2020</b> |
|                                                                   |               |                       | £              | £           |
| 100                                                               | Ordinary      | £1                    | <u>100</u>     | <u>100</u>  |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.