

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
ALIO'S FOOD COMPANY LIMITED

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for the Year Ended 31st December 2021

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ALIO'S FOOD COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31st December 2021

DIRECTORS: G Alio
G J Alio

SECRETARY: G Alio

REGISTERED OFFICE: 245 Terrace Road
Walton On Thames
Surrey
KT12 2DZ

REGISTERED NUMBER: 09298296 (England and Wales)

ACCOUNTANTS: R.T. Cruse
Accountancy Services Limited
15 St Leonards Road
Epsom Downs
Surrey
KT18 5RG

ALIO'S FOOD COMPANY LIMITED (REGISTERED NUMBER: 09298296)

BALANCE SHEET
31st December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		2,475,862		2,478,885
CURRENT ASSETS					
Stocks		10,000		10,000	
Debtors	5	2,682		78	
Cash at bank		<u>1,646,419</u>		<u>1,446,979</u>	
		1,659,101		1,457,057	
CREDITORS					
Amounts falling due within one year	6	<u>1,938,968</u>		<u>1,982,064</u>	
NET CURRENT LIABILITIES			<u>(279,867)</u>		<u>(525,007)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,195,995		1,953,878
CREDITORS					
Amounts falling due after more than one year	7		<u>276,122</u>		<u>314,442</u>
NET ASSETS			<u>1,919,873</u>		<u>1,639,436</u>
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			<u>1,919,723</u>		<u>1,639,286</u>
SHAREHOLDERS' FUNDS			<u>1,919,873</u>		<u>1,639,436</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ALIO'S FOOD COMPANY LIMITED (REGISTERED NUMBER: 09298296)

BALANCE SHEET - continued
31st December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5th August 2022 and were signed on its behalf by:

G Alio - Director

G J Alio - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2021

1. STATUTORY INFORMATION

Alio's Food Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st January 2021 and 31st December 2021	<u>2,060,000</u>	<u>406,125</u>	<u>4,431</u>	<u>16,500</u>	<u>2,487,056</u>
DEPRECIATION					
At 1st January 2021	-	-	2,760	5,411	8,171
Charge for year	-	-	251	2,772	3,023
At 31st December 2021	<u>-</u>	<u>-</u>	<u>3,011</u>	<u>8,183</u>	<u>11,194</u>
NET BOOK VALUE					
At 31st December 2021	<u>2,060,000</u>	<u>406,125</u>	<u>1,420</u>	<u>8,317</u>	<u>2,475,862</u>
At 31st December 2020	<u>2,060,000</u>	<u>406,125</u>	<u>1,671</u>	<u>11,089</u>	<u>2,478,885</u>

Included in cost of land and buildings is freehold land of £ 2,466,125 (2020 - £ 2,466,125) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>2,682</u>	<u>78</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	55,638	56,358
Trade creditors	63,118	62,677
Taxation and social security	69,491	110,278
Other creditors	<u>1,750,721</u>	<u>1,752,751</u>
	<u>1,938,968</u>	<u>1,982,064</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>276,122</u>	<u>314,442</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.