

**Registered  
Number:  
09297829**

# **MTFW ELECTRICAL LTD.**

## **UNAUDITED FINANCIAL STATEMENTS**

**Year ended  
31 March 2017**

**MTFW ELECTRICAL LTD.**  
**UNAUDITED FINANCIAL STATEMENTS**  
Year ended 31 March 2017  
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**MTFW ELECTRICAL LTD.**  
**UNAUDITED FINANCIAL STATEMENTS**  
Year ended 31 March 2017  
Balance Sheet

	NOTES	£	2017 £	£	£	2016 £	£
<b>Non-current Assets</b>							
<b>Intangible Assets</b>	2		5,333			7,333	
<b>Tangible Assets</b>	3		100			200	
				5,433			7,533
<b>Current Assets</b>							
Bank & Cash in hand		5,078			5,218		
Other Debtors	4	7,483			7,594		
			12,561			12,812	
<b>Liabilities : Amounts falling due within one year</b>							
Trade Creditors		-			359		
Other Creditors	5	3,369			3,417		
Accruals	6	1,537			720		
			4,906			4,495	
<b>Net Current Assets</b>							
				7,655			8,317
<b>Liabilities : Amounts falling due over one year</b>							
Director Loans			9,646			15,786	
				9,646			15,786
<b>Provisions for Liabilities &amp; Charges</b>							
Deferred Taxation			20			40	
				20			40
<b>TOTAL NET ASSETS</b>							
				3,422			25
<b>Capital</b>							
Ordinary Shares				10			10

Reserves	15	807
Profit & Loss Account	3,398	- 792
<b>Shareholder's Funds</b>	<u>3,422</u>	25

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Balance Sheet (Continued...)

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For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Members have not required the company to obtain an audit in accordance with section 476 of the act.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller entities (effective April 2008)

ON BEHALF OF THE BOARD:

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**M. T. F. Wright**

Director

Approved Date: 15/11/2017

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## **1 ACCOUNTING POLICIES**

### **Accounting Convention**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **Compliance with Accounting Standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and have been applied consistently (except otherwise stated).

### **Turnover**

The turnover shown in the net profit and loss account represents the amounts invoiced during the period.

### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that assets as follows;

Goodwill	-	5 Year Straight Line
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### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows;

Plant & Machinery	-	4 Year Straight Line
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**2 INTANGIBLE FIXED ASSETS**

**TOTAL**  
£

**COST**

As at the	01 April 2016	10,000
Additions		-
Disposals		-
As at the	31 March 2017	<hr/> 10,000 <hr/>

**AMORTISATION**

As at the	01 April 2016	2,667
Charge in the year		2,000
Charge on Disposals		-
As at the	31 March 2017	<hr/> 4,667 <hr/>

**NET BOOK VALUE**

As at the	31 March 2017	<hr/> 5,333 <hr/>
As at the	01 April 2016	7,333





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**3 TANGIBLE FIXED ASSET REGISTER**

<b><u>COST</u></b>	<b>TOTAL</b>
	<b>£</b>
As at the 01 April 2016	300
Additions	-
Disposals	-
As at the 31 March 2017	<u>300</u>
<b><u>DEPRECIATION</u></b>	
As at the 01 April 2016	100
Charge for the period	100
On disposals	-
As at the 31 March 2017	<u>200</u>
<b><u>NET BOOK VALUE</u></b>	
As at the 31 March 2017	<u>100</u>
As at the 01 April 2016	200

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**4 SHARE CAPITAL**

**Allotted issued & fully paid :**

<b>Class</b>	<b>Value</b>	<b>Number</b>	<b>2017</b>	2016
	£		£	£
Ordinary	1	10	10	10
			<u>10</u>	10

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**5 TRANSACTIONS WITH DIRECTORS**

During the year a loan account existed between the company and the directors.  
The balance payable by the company at the 31 March 2017.

	<b>2017</b>	2016
	£	£
<b>M. T. F. Wright</b>	9,646	15,386
	<hr/> 9,646	15,386

**6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2017</b>
	£
Profit / Loss for the financial year	3,398
	<hr/>
<b>Net addition to shareholders' funds</b>	3,398
Opening Shareholders' funds	25
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<b>Closing Shareholders' funds</b>	3,423
	<hr/> <hr/>
Equity Interests	3,423
	<hr/> <hr/>

**7 ULTIMATE CONTROLLING PARTY**

M. T. F. Wright is the ultimate controlling party as he holds 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the

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