

REGISTERED NUMBER: 09297387 (England and Wales)

THE NEW LEAF INITIATIVE CIC
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

FRIDAY



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10/06/2022

#129

COMPANIES HOUSE

UHY Hacker Young (Bham) LLP
9 - 11 Vittoria Street
Birmingham
B1 3ND

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FOR THE YEAR ENDED 30 NOVEMBER 2021**

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THE NEW LEAF INITIATIVE CIC

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021**

DIRECTORS:

Miss M O'Brien
R J J Rosthorn
MS Simms
Y M Thomas

REGISTERED OFFICE:

9 Allcock Street
Digbeth
Birmingham
West Midlands
B9 4DY

REGISTERED NUMBER:

09297387 (England and Wales)

ACCOUNTANTS:

UHY Hacker Young (Bham) LLP
9 - 11 Vittoria Street
Birmingham
B1 3ND

THE NEW LEAF INITIATIVE CIC (REGISTERED NUMBER: 09297387)

**BALANCE SHEET
30 NOVEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		2,480		2,277
CURRENT ASSETS					
Debtors	5	11,235		17,204	
Cash at bank		55,749		58,772	
		<u>66,984</u>		<u>75,976</u>	
CREDITORS					
Amounts falling due within one year	6	41,920		39,767	
NET CURRENT ASSETS			<u>25,064</u>		<u>36,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,544</u>		<u>38,486</u>
CREDITORS					
Amounts falling due after more than one year	7		15,910		19,551
NET ASSETS			<u>11,634</u>		<u>18,935</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			11,633		18,934
SHAREHOLDERS' FUNDS			<u>11,634</u>		<u>18,935</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

THE NEW LEAF INITIATIVE CIC (REGISTERED NUMBER: 09297387)

**BALANCE SHEET - continued
30 NOVEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 March 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M O'Brien', followed by a horizontal line extending to the right.

Miss M O'Brien - Director

The notes form part of these financial statements

THE NEW LEAF INITIATIVE CIC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

1. STATUTORY INFORMATION

The New Leaf Initiative CIC is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational and functional currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

2. ACCOUNTING POLICIES - continued

Measurement convention

The financial statements are prepared on the historical cost basis except in the instance where assets and liabilities are stated at their fair value.

Going concern

The Board have assessed the prospects of the organisation up to the 30th November 2022. We believe that this period is appropriate for New Leaf since it reflects the fact that the organisation has limited visibility of contract bidding opportunities beyond this time.

During the year we continuously examined the principal risks facing the organisation, including those that would threaten the execution of its strategy, business model, future performance, solvency and liquidity.

In assessing the prospects of the organisation over this period, we have also considered our current financial position as well as our financial projections in the context of our debt facilities and associated covenants. These financial projections are based on a 'bottom-up' budget exercise for 2021/22.

The organisation is delivering on the strategic priorities it set out and continues to embed these into the business. Our base projections indicate that our cash levels, debt facilities and projected headroom are adequate to support the organisation over the next two years.

Subject to these qualifications, and on the basis of the analysis undertaken, the Board of Directors have a reasonable expectation that the organisation will be able to continue in operation and meet its liabilities as they fall due over the two-year period of their assessment. In doing so, it is recognised that such future assessments are subject to a level of uncertainty that increases with time, and therefore, future outcomes cannot be guaranteed or predicted with certainty.

The Executive have made the following key assumptions in connection with this assessment:

There is no significant unexpected contract attrition and bid conversion rates are not significantly lower than anticipated.

The organisation is able to execute its new strategy and deliver the forecast margin.

The organisation is not subject to any material penalties or direct and indirect costs and/or losses

Basic financial instruments

Trade and other debtors / creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

2. ACCOUNTING POLICIES - continued

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other income, in which case it is recognised directly in equity or other income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date.

Deferred tax is provided on timing differences which arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is not recognised on permanent differences arising because certain types of income or expense are non-taxable or are disallowable for tax or because certain tax charges or allowances are greater or smaller than the corresponding income or expense.

Deferred tax is measured at the tax rate that is expected to apply to the reversal of the related difference, using tax rates enacted or substantively enacted at the balance sheet date.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4).

THE NEW LEAF INITIATIVE CIC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2020	4,797
Additions	1,404
	<hr/>
At 30 November 2021	6,201
	<hr/>
DEPRECIATION	
At 1 December 2020	2,520
Charge for year	1,201
	<hr/>
At 30 November 2021	3,721
	<hr/>
NET BOOK VALUE	
At 30 November 2021	2,480
	<hr/>
At 30 November 2020	2,277
	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	10,469	16,155
Other debtors	766	1,049
	<hr/>	<hr/>
	11,235	17,204
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	67	1,500
Taxation and social security	587	3,027
Other creditors	41,266	35,240
	<hr/>	<hr/>
	41,920	39,767
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	15,910	19,551
	<hr/>	<hr/>

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Company Number

Year Ending

The New Leaf Initiative CIC

09297387

30th November 2021

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

A social impact report is attached covering these points.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

New Leaf has formed a variety of projects in response to recent consultations with clients & stakeholders such as our HMP Birmingham Visitors Council, funded by Barrow Cadbury to give voice to visitors about their experiences. We also held monthly discussion events & annual conference & awards ceremony, as recommended by 44 research participants in my consultations.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – If you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the Remuneration of Directors, or compensation for Directors loss of office which require disclosure

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


No transfer of Assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report
must be signed by a
director or
secretary of the
company

Signed



Date

(DD/MM/YY)

13/5/2022

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

MARIE-CLAIRE O'BRIEN	
9 Allcock street, Digbeth	
Birmingham	
B9 4DY	Tel 0121 296 8339
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)

THE NEW LEAF INITIATIVE CIC

A REHABILITATION REVOLUTION

Long term
crime reduction
through employment
& education

Influencing
policy
eg prisoner
apprenticeships

20 mental
health referrals
34 photo ID sorted
15 drug referrals

National
network of
ex-prisoners
supporting others
155 members
and growing

Work with
Various employers
Aston West Coast
Aston East, Birmingham
etc etc etc
55 jobs advertised
for first
experience

Employment
97 people
supported into
work

CV writing,
job clubs
and volunteering
25 Clients achieved
outcomes

Improved
wellbeing, self-care
& relationships

21 clothing parcels
were given out

Visitors Council
@ BPP Birmingham
UK'S FIRST
PRISON

New Leaf
consultations,
research &
policy

New Leaf
Co-op &
network

Prison
industry

Education &
training

Community
engagement &
mentoring

82 clients
OSOS construction
training

2021 Impact Report

Long term
engage &
build rapport

367 people
Received 1-2-1
support from peer
mentors who mirror
rehabilitation
in action

Traineeships for
19-24 year olds

Working it Out
mindset course
97% of men would
recommend

100% of women
felt better after

Improved
soft/employment
skills and
qualifications
150 Education
& training
outcomes

Changed
mindsets
& attitudes

98 food parcels
were given out to
people in crisis



BPP
Birmingham
Departure Lounge
149 men engaged
170 outcomes

