

**BIRCHWOOD STORAGE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS YEAR
ENDED 30 NOVEMBER 2022**

E d w a r d s & K e e p i n g

Chartered Accountants

BIRCHWOOD STORAGE LIMITED

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BIRCHWOOD STORAGE LIMITED

COMPANY INFORMATION

Directors Mr Timothy Orford
Mrs Rachael Fitzgerald

Registered office Coldharbour
Wareham
Dorset
BH20 7PA

Accountants Edwards & Keeping
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF BIRCHWOOD STORAGE LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Birchwood Storage Limited for the year ended 30 November 2022 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Birchwood Storage Limited, as a body, in accordance with the terms of our engagement letter dated 9 May 2019. Our work has been undertaken solely to prepare for your approval the accounts of Birchwood Storage Limited and state those matters that we have agreed to state to the Board of Directors of Birchwood Storage Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Birchwood Storage Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Birchwood Storage Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Birchwood Storage Limited. You consider that Birchwood Storage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Birchwood Storage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Edwards & Keeping
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

7 August 2023

BIRCHWOOD STORAGE LIMITED

(REGISTRATION NUMBER: 09297029)

BALANCE SHEET AS AT 30 NOVEMBER 2022

| | Note | 2022 £ | 2021 £ |
|---|----------|-----------------|-----------------|
| Current assets | | | |
| Debtors | <u>4</u> | 42,849 | 48,943 |
| Cash at bank and in hand | | <u>90,887</u> | <u>67,673</u> |
| | | 133,736 | 116,616 |
| Creditors: Amounts falling due within one year | <u>5</u> | <u>(31,776)</u> | <u>(29,864)</u> |
| Net assets | | <u>101,960</u> | <u>86,752</u> |
| Capital and reserves | | | |
| Called up share capital | <u>6</u> | 2 | 2 |
| Profit and loss account | | <u>101,958</u> | <u>86,750</u> |
| Shareholders' funds | | <u>101,960</u> | <u>86,752</u> |

For the financial year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 28 July 2023 and signed on its behalf by:

Mr Timothy Orford
Director

BIRCHWOOD STORAGE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

1 General information

The company is a private company limited by share capital, incorporated in England .

The address of its registered office is:
Coldharbour
Wareham
Dorset
BH20 7PA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The accounts are presented in £ sterling.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

BIRCHWOOD STORAGE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

4 Debtors

| | 2022 | 2021 |
|----------------|---------------|---------------|
| Current | £ | £ |
| Trade debtors | 10,000 | 10,000 |
| Prepayments | 471 | 88 |
| Other debtors | 32,378 | 38,855 |
| | <u>42,849</u> | <u>48,943</u> |

BIRCHWOOD STORAGE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

5 Creditors

Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|---------------|---------------|
| Due within one year | | |
| Trade creditors | 10,835 | 3,576 |
| Taxation and social security | 10,605 | 11,304 |
| Accruals and deferred income | 10,336 | 14,984 |
| | <u>31,776</u> | <u>29,864</u> |

6 Share capital

Allotted, called up and fully paid shares

| | 2022 | | 2021 | |
|---------------------|------|---|------|---|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 2 | 2 | 2 | 2 |

7 Related party transactions

Transactions with directors

| | At 1 December 2021 £ | Advances to director £ | Repayments by director £ | At 30 November 2022 £ |
|---------------------------|-------------------------------|------------------------------|--------------------------------|--------------------------------|
| 2022 | | | | |
| Mr Timothy Orford | | | | |
| Directors current account | 12,290 | 180 | (73) | 12,397 |

| | | | | |
|-------------------------------|-------|---|-------|-------|
| Mrs Rachael Fitzgerald | | | | |
| Directors current account | 5,169 | - | (187) | 4,982 |

| | At 1 December 2020 £ | Repayments by director £ | At 30 November 2021 £ |
|---------------------------|-------------------------------|--------------------------------|--------------------------------|
| 2021 | | | |
| Mr Timothy Orford | | | |
| Directors current account | 12,363 | (73) | 12,290 |

Mrs Rachael Fitzgerald

| | | | |
|---------------------------|--------------------------|--------------------------|--------------------------|
| Directors current account | 5,534 | (365) | 5,169 |
| | <u><u> </u></u> | <u><u> </u></u> | <u><u> </u></u> |

Directors' remuneration

The directors' remuneration for the year was as follows:

| | | 2022 £ | 2021 £ |
|--------------|-------|----------------------|----------------------|
| Remuneration | - 6 - | <u><u>16,104</u></u> | <u><u>16,104</u></u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.