

LIBERTY CHEESESTEAK COMPANY LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD 4 NOVEMBER 2014 TO 30 NOVEMBER 2015

Modern Accountancy Ltd

100 Pure Offices
Plato Close
Tachbrook Park
Leamington
CV34 6WE

Liberty Cheesesteak Company Ltd
Company No. 9295530
Abbreviated Balance Sheet 30 November 2015

		Period to 30 November 2015	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	2		15,400
Tangible Assets	3		43,231
			<hr/>
			58,631
CURRENT ASSETS			
Debtors		5,647	
Cash at bank and in hand		27,811	
		<hr/>	
		33,458	
Creditors: Amounts Falling Due Within One Year		<hr/>	(91,786)
NET CURRENT ASSETS (LIABILITIES)			<hr/> (58,328)
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/> 303
NET ASSETS			<hr/> 303
CAPITAL AND RESERVES			<hr/>
Called up share capital	4		1
Profit and Loss Account			302
			<hr/>
SHAREHOLDERS' FUNDS			<hr/> 303
			<hr/>

Liberty Cheesesteak Company Ltd
Company No. 9295530
Abbreviated Balance Sheet (continued) 30 November 2015

For the period ending 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr John Paul Teti

27/04/2016

Liberty Cheesesteak Company Ltd
Notes to the Abbreviated Accounts
For the Period 4 November 2014 to 30 November 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% SL
Motor Vehicles	20% RB
Fixtures & Fittings	25% SL

2 . Intangible Assets

	Total
Cost	£
As at 4 November 2014	-
Additions	16,500
As at 30 November 2015	16,500
Amortisation	
As at 4 November 2014	-
Provided during the period	1,100
As at 30 November 2015	1,100
Net Book Value	
As at 30 November 2015	15,400
As at 4 November 2014	-

Liberty Cheesesteak Company Ltd
Notes to the Abbreviated Accounts (continued)
For the Period 4 November 2014 to 30 November 2015

3 . Tangible Assets

	Total
Cost	£
As at 4 November 2014	-
Additions	47,779
	<hr/>
As at 30 November 2015	47,779
	<hr/> <hr/>
Depreciation	
As at 4 November 2014	-
Provided during the period	4,548
	<hr/>
As at 30 November 2015	4,548
	<hr/> <hr/>
Net Book Value	
As at 30 November 2015	43,231
	<hr/> <hr/>
As at 4 November 2014	-
	<hr/> <hr/>

4 . Share Capital

	Value	Number	Period to 30 November 2015
Allotted, called up and fully paid	£		£
Ordinary shares	0.010	100	1
		<hr/> <hr/>	<hr/> <hr/>

5 . Transactions With and Loans to Directors

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.