

SAMBUCA RESTAURANTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
4 NOVEMBER 2014 TO 31 DECEMBER 2015

ATM Accountants Ltd
Chartered Management Accountants
Second Floor, Block F
Southgate Office Village
288 Chase Road
London
N14 6HF

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For The Period 4 November 2014 to 31 December 2015

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COMPANY INFORMATION
For The Period 4 November 2014 to 31 December 2015

DIRECTOR: Mr F Basile

REGISTERED OFFICE: 3 Southview Avenue
London
NW10 1RB

REGISTERED NUMBER: 09295262 (England and Wales)

ACCOUNTANTS: ATM Accountants Ltd
Chartered Management Accountants
Second Floor, Block F
Southgate Office Village
288 Chase Road
London
N14 6HF

ABBREVIATED BALANCE SHEET
31 December 2015

| | Notes | £ | £ |
|--|-------|---------------|---------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | | 29,250 |
| Tangible assets | 3 | | <u>11,186</u> |
| | | | 40,436 |
| CURRENT ASSETS | | | |
| Stocks | | 3,900 | |
| Debtors | | 12,151 | |
| Cash at bank and in hand | | <u>13,204</u> | |
| | | 29,255 | |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | <u>68,034</u> | |
| NET CURRENT LIABILITIES | | | <u>(38,779)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u><u>1,657</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | | 100 |
| Profit and loss account | | | <u>1,557</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>1,657</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 June 2016 and were signed by:

Mr F Basile - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 4 November 2014 to 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|---------------------------|
| Land and buildings | - 10% on cost |
| Plant and machinery etc | - 20% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

| | |
|-------------------------|---------------|
| | Total £ |
| COST | |
| Additions | 32,500 |
| At 31 December 2015 | <u>32,500</u> |
| AMORTISATION | |
| Amortisation for period | 3,250 |
| At 31 December 2015 | <u>3,250</u> |
| NET BOOK VALUE | |
| At 31 December 2015 | <u>29,250</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Period 4 November 2014 to 31 December 2015

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| Additions | 13,785 |
| At 31 December 2015 | <u>13,785</u> |
| DEPRECIATION | |
| Charge for period | 2,599 |
| At 31 December 2015 | <u>2,599</u> |
| NET BOOK VALUE | |
| At 31 December 2015 | <u>11,186</u> |

4. CREDITORS

Creditors include an amount of £ 18,375 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---------|----------|-------------------|------------|
| 100 | Ordinary | 1 | <u>100</u> |

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