

**PARKSIDE FISHERIES LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

**Parkside Fisheries Limited**  
**Company No. 09293709**  
**Abbreviated Balance Sheet 30 November 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>2</b>		57,570		60,600
			57,570		60,600
<b>CURRENT ASSETS</b>					
Stocks		400		400	
Cash at bank and in hand		4,876		3,183	
		5,276		3,583	
<b>Creditors: Amounts Falling Due Within One Year</b>		(33,703 )		(19,600 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(28,427 )		(16,017 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			29,143		44,583
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>3</b>		(28,244 )		(41,573 )
<b>NET ASSETS</b>			899		3,010
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		2		2
Profit and Loss Account			897		3,008
<b>SHAREHOLDERS' FUNDS</b>			899		3,010

**Parkside Fisheries Limited**  
**Company No. 09293709**  
**Abbreviated Balance Sheet (continued) 30 November 2016**

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For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr John Ferguson**

**26/06/2017**

**Parkside Fisheries Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 November 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 December 2015	60,600
As at 30 November 2016	<u>60,600</u>
<b>Amortisation</b>	
As at 1 December 2015	-
Provided during the period	3,030
As at 30 November 2016	<u>3,030</u>
<b>Net Book Value</b>	
As at 30 November 2016	<u>57,570</u>
As at 1 December 2015	<u>60,600</u>

**3. Creditors: Amounts Falling Due After More Than One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>28,244</u>	<u>41,573</u>

**4. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	<u>2</u>	<u>2</u>	<u>2</u>

**5. Transactions With and Loans to Directors**



**Parkside Fisheries Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 November 2016**

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Dividends paid to directors

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Mr John Ferguson	5,000	5,000

**6. Controlling Party**

The company's controlling party is the director by virtue of his ownership of 50% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.