

JOBLAB LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

Joblab Limited
Company No. 09291775
Abbreviated Balance Sheet 30 November 2016

		30 November 2016		Period to 30 November 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		791		520
			791		520
CURRENT ASSETS					
Debtors		5,019		807	
Cash at bank and in hand		29,605		48,990	
		34,624		49,797	
Creditors: Amounts Falling Due Within One Year		(2,658)		(654)	
NET CURRENT ASSETS (LIABILITIES)			31,966		49,143
TOTAL ASSETS LESS CURRENT LIABILITIES			32,757		49,663
Creditors: Amounts Falling Due After More Than One Year	3		(100,000)		(50,000)
NET ASSETS			(67,243)		(337)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Share premium account			49,970		49,970
Profit and Loss Account			(117,313)		(50,407)
SHAREHOLDERS' FUNDS			(67,243)		(337)

Joblab Limited
Company No. 09291775
Abbreviated Balance Sheet (continued) 30 November 2016

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Matthew Sinderberry

03/03/2017

Joblab Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern. The company is supported by loans from directors and the directors believe the going concern basis is appropriate.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Research and Development

Expenditure on research and development is written off in the year it is incurred, except where the directors are satisfied that development expenditure incurred on an individual project is carried forward as permitted by SSAP13 when its future recoverability can be regarded as assured. The expenditure carried forward is treated as an intangible fixed asset and amortised over its estimated economic life of (Enter) Years so as to match the expenditure with the anticipated sales from the related project. Provision is made for any impairment.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	50.00% straight line
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2. Tangible Assets

	Total
Cost	£
As at 1 December 2015	624
Additions	1,166
As at 30 November 2016	<u>1,790</u>
Depreciation	
As at 1 December 2015	104
Provided during the period	895
As at 30 November 2016	<u>999</u>
Net Book Value	
As at 30 November 2016	<u>791</u>
As at 1 December 2015	<u>520</u>

Joblab Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2016

3. Creditors: Amounts Falling Due After More Than One Year

	30 November 2016	Period to 30 November 2015
	£	£
Directors loan account	100,000	50,000

Interest is charged on the loan at the rate of 2.5% per annum which is paid quarterly. In 2016 the interest paid was £1,426. the loan is repayable in three years in four annual tranches.

4. Share Capital

	Value	Number	30 November 2016	Period to 30 November 2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

During the year the company issued nil (2015 : 30) new £1 ordinary shares for a total consideration of £nil (2015 : £50,000).

5. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

Aidan Cramer owed £1,124 (2015 : £23)

Matthew Sinderberry owed £2,574 (2015 : £158)

Included within Long term Creditors are the following loans from directors:

	As at 1 December 2015	Amounts advanced	Amounts repaid	As at 30 November 2016
	£	£	£	£
Earlymarket LLP	50,000	50,000	-	100,000

The above loan is unsecured, interest is charged at 2.5% per annum and is repayable after 3 years in 4 annual tranches.

During the year the company paid the following salaries to directors:

	30 November 2016	Period to 30 November 2015
	£	£
Mr Matthew Sinderberry	12,000	12,600
Mr Aidan Cramer	12,000	9,130

6. Controlling Party

The company's controlling party is Aidan Cramer by virtue of his ownership of 51% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.