

COMPANY REGISTRATION NUMBER 09291612

THE CASTLE FOLIO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 NOVEMBER 2015



KING & KING
Chartered Accountants
First Floor Roxburghe House
273-287 Regent Street
London
W1B 2HA

THE CASTLE FOLIO LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 3 NOVEMBER 2014 TO 30 NOVEMBER 2015

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THE CASTLE FOLIO LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE CASTLE FOLIO LIMITED

PERIOD FROM 3 NOVEMBER 2014 TO 30 NOVEMBER 2015

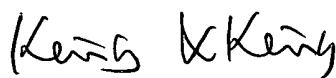
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The Castle Folio Limited for the period ended 30 November 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of The Castle Folio Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of The Castle Folio Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Castle Folio Limited and its director for our work or for this report.

It is your duty to ensure that The Castle Folio Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Castle Folio Limited. You consider that The Castle Folio Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of The Castle Folio Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



KING & KING
Chartered Accountants

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10 October 2016

THE CASTLE FOLIO LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Note	30 Nov 15 £
CREDITORS: Amounts falling due within one year		<u>60,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(60,117)</u>
CAPITAL AND RESERVES		
Called up equity share capital	2	2
Profit and loss account		<u>(60,119)</u>
DEFICIT		<u>(60,117)</u>

For the period from 3 November 2014 to 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

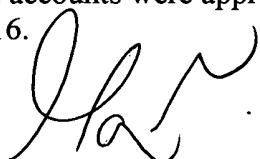
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 10 October 2016.

Mr M Elder
Director



Company Registration Number: 09291612

The notes on pages 3 to 4 form part of these abbreviated accounts.

THE CASTLE FOLIO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 3 NOVEMBER 2014 TO 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Compound instruments

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

THE CASTLE FOLIO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 3 NOVEMBER 2014 TO 30 NOVEMBER 2015

2. SHARE CAPITAL

Allotted, called up and fully paid:

	No.	£
Ordinary A shares of £1 each	1	1
Ordinary B shares of £1 each	1	1
	<u>2</u>	<u>2</u>