

Registered Number: 09290694
England and Wales

Abridged Accounts

for the year ended 31 October 2019

for

BLACKFRIARS WEALTH MANAGEMENT LTD

BLACKFRIARS WEALTH MANAGEMENT LTD
Contents Page
For the year ended 31 October 2019

Statement of financial position

Notes to the financial statements

BLACKFRIARS WEALTH MANAGEMENT LTD
Statement of Financial Position
As at 31 October 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	1,141	791
		<u>1,141</u>	<u>791</u>
Current assets			
Debtors: amounts falling due within one year		5,331	500
Cash at bank and in hand		9,333	21,970
		<u>14,664</u>	<u>22,470</u>
Creditors: amount falling due within one year		(15,646)	(20,817)
		<u>(982)</u>	<u>1,653</u>
Net current assets			
		<u>(982)</u>	<u>1,653</u>
Total assets less current liabilities		159	2,444
Net assets		<u>159</u>	<u>2,444</u>
Capital and reserves			
Called up share capital	3	110	110
Profit and loss account		49	2,334
Shareholders funds		<u>159</u>	<u>2,444</u>

For the year ended 31 October 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 02 July 2020 and were signed by:

Mark Williamson

Director

BLACKFRIARS WEALTH MANAGEMENT LTD

Notes to the Abridged Financial Statements

For the year ended 31 October 2019

General Information

Blackfriars Wealth Management LTD is a private company, limited by shares , registered in England and Wales , registration number 09290694 , registration address 40a London Road, Gloucester, United Kingdom, GL1 3NU.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
Computer Equipment	33% Straight Line

2. Tangible fixed assets

Cost	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 November 2018	990	2,426	3,416
Additions	351	791	1,142
Disposals	-	-	-
At 31 October 2019	1,341	3,217	4,558
Depreciation			
At 01 November 2018	522	2,103	2,625
Charge for year	205	587	792
On disposals	-	-	-
At 31 October 2019	727	2,690	3,417
Net book values			
Closing balance as at 31 October 2019	614	527	1,141
Opening balance as at 01 November 2018	468	323	791

3. Share Capital

Allotted	2019	2018
	£	£
100 Class A shares of £1.00 each	100	100
10 Class B shares of £1.00 each	10	10
	110	110

4. Staff Costs

2019 2018

Average number of employees during the year	Number	Number
Administration	2	1
	<u>2</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.