

**Registered Number 09287114**

**BOWDON CAPITAL LTD**

**Abbreviated Accounts**

**31 October 2015**

## Abbreviated Balance Sheet as at 31 October 2015

	<i>Notes</i>	<i>2015</i>
		£
<b>Fixed assets</b>		
Tangible assets	2	680
		<u>680</u>
<b>Current assets</b>		
Debtors		138,854
Cash at bank and in hand		204,261
		<u>343,115</u>
<b>Creditors: amounts falling due within one year</b>		<u>(327,488)</u>
<b>Net current assets (liabilities)</b>		<u>15,627</u>
<b>Total assets less current liabilities</b>		<u>16,307</u>
<b>Provisions for liabilities</b>		<u>(136)</u>
<b>Total net assets (liabilities)</b>		<u>16,171</u>
<b>Capital and reserves</b>		
Called up share capital	3	1
Profit and loss account		16,170
<b>Shareholders' funds</b>		<u>16,171</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 July 2016

And signed on their behalf by:

**R Rowland, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts for services provided and reclaimed expenses during the year. All turnover represents trading outside of the United Kingdom.

**Tangible assets depreciation policy**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33.33% straight line

**Other accounting policies****Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## 2 **Tangible fixed assets**

	£
<b>Cost</b>	
Additions	699
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>699</u>
<b>Depreciation</b>	
Charge for the year	19
On disposals	-
At 31 October 2015	<u>19</u>
<b>Net book values</b>	
At 31 October 2015	<u><u>680</u></u>

## 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015
	£
1 Ordinary shares of £1 each	1

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