

**REGISTERED NUMBER: 09286551 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 2022  
FOR  
MANAGING ESTATES LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2022

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MANAGING ESTATES LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST OCTOBER 2022

**DIRECTORS:**

A O'Brien  
D O'Brien  
C O'Brien

**REGISTERED OFFICE:**

Riverside House  
River Lanc  
Saltney  
Chester  
CH4 8RQ

**REGISTERED NUMBER:**

09286551 (England and Wales)

**ACCOUNTANTS:**

M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

**BANKERS:**

Lloyds Bank  
Po Box 1000  
Market Street  
Manchester  
BX1 1LT

BALANCE SHEET  
31ST OCTOBER 2022

	Notes	31.10.22 £	£	31.10.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		27,891		28,769
<b>CURRENT ASSETS</b>					
Debtors	5	251,371		201,418	
Cash at bank and in hand		<u>18,619</u>		<u>4,295</u>	
		269,990		205,713	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>252,462</u>		<u>175,141</u>	
<b>NET CURRENT ASSETS</b>			<u>17,528</u>		<u>30,572</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			45,419		59,341
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(38,251)		(43,964)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(3,956)</u>		<u>(4,037)</u>
<b>NET ASSETS</b>			<u>3,212</u>		<u>11,340</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		300		300
Retained earnings			<u>2,912</u>		<u>11,040</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,212</u>		<u>11,340</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued  
31ST OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4th August 2023 and were signed on its behalf by:

A O'Brien - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 2022

1. **STATUTORY INFORMATION**

Managing Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis on the assumption that the support of the providers of finance will be continued. If this support is withdrawn, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2022

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2021 - 19) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1st November 2021	27,132	8,000	22,136	57,268
Additions	4,986	-	5,447	10,433
At 31st October 2022	<u>32,118</u>	<u>8,000</u>	<u>27,583</u>	<u>67,701</u>
<b>DEPRECIATION</b>				
At 1st November 2021	15,751	2,000	10,748	28,499
Charge for year	4,093	1,500	5,718	11,311
At 31st October 2022	<u>19,844</u>	<u>3,500</u>	<u>16,466</u>	<u>39,810</u>
<b>NET BOOK VALUE</b>				
At 31st October 2022	<u>12,274</u>	<u>4,500</u>	<u>11,117</u>	<u>27,891</u>
At 31st October 2021	<u>11,381</u>	<u>6,000</u>	<u>11,388</u>	<u>28,769</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22 £	31.10.21 £
Trade debtors	147,961	156,871
Other debtors	2,008	39,001
Loan to sites	10,066	5,546
Directors' current accounts	91,336	-
	<u>251,371</u>	<u>201,418</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22 £	31.10.21 £
Bank loans and overdrafts	6,651	6,616
Trade creditors	2,500	-
Tax	37,699	18,550
Social security and other taxes	16,183	16,104
VAT	45,320	56,363
Other creditors	139,700	21,293
Directors' current accounts	-	52,312
Accruals and deferred income	4,409	3,903
	<u>252,462</u>	<u>175,141</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2022

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.22	31.10.21
	£	£
Bank loans - 1-2 years	20,146	19,272
Bank loans - 2-5 years	<u>18,105</u>	<u>24,692</u>
	<u>38,251</u>	<u>43,964</u>

**8. PROVISIONS FOR LIABILITIES**

	31.10.22	31.10.21
	£	£
Deferred tax		
Accelerated capital allowances	<u>3,956</u>	<u>4,037</u>
		Deferred tax
		£
Balance at 1st November 2021		4,037
Movement in the year due to:		
changes in tax allowances		<u>(81)</u>
Balance at 31st October 2022		<u>3,956</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.22	31.10.21
			£	£
300	Ordinary	£1	<u>300</u>	<u>300</u>

**10. CAPITAL COMMITMENTS**

	31.10.22	31.10.21
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A O'Brien.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.