REGISTERED NUMBER: 09284971 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

CDEG Limited

Contents of the Financial Statements for the Year Ended 31 March 2017

CDEG Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:	A Friedman Mrs B Friedman
SECRETARY:	
REGISTERED OFFICE:	Kingsbury House 468 Church Lane London NW9 8UA
REGISTERED NUMBER:	09284971 (England and Wales)
ACCOUNTANTS:	Duboff & Co Kingsbury House 468 Church Lane Kingsbury London NW9 8UA

Balance Sheet
31 March 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Investment property	3		1,298,685		893,503
CURRENT ASSETS					
Debtors	4	21,699		-	
Cash at bank		42,737		6,541	
		64,436		6,541	
CREDITORS					
Amounts falling due within one year	5	1,379,322		914,967	
NET CURRENT LIABILITIES			(1,314,886)		(908,426)
TOTAL ASSETS LESS CURRENT LIABILITIES			(16,201)		(14,923)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings	7		(16,301)		(15,023)
SHAREHOLDERS' FUNDS			(16,201)		(14,923)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 December 2017 and were signed on its behalf by:

A Friedman - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

CDEG Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 April 2016	893,503
Additions	405,182
At 31 March 2017	1,298,685
NET BOOK VALUE	
At 31 March 2017	1,298,685
At 31 March 2016	893,503

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
VAT	21,699	-

continued...

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed to participating interests	1,287,330	900,330
Directors' current accounts	91,092	12,677
Accruals and deferred income	900	1,960
	1,379,322	914,967

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	100	100

7. RESERVES

	Retained earnings £
At 1 April 2016	(15,023)
Deficit for the year	(1,278)
At 31 March 2017	(16,301)