
NOTEWORTHY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 JUNE 2021

NOTEWORTHY LIMITED
REGISTERED NUMBER: 09283211

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

		2021	As restated 2020
	Note	£	£
Fixed assets			
Investments	4	894,631	894,631
		<u>894,631</u>	<u>894,631</u>
Current assets			
Cash at bank and in hand	5	1	1
		<u>1</u>	<u>1</u>
Creditors: amounts falling due within one year	6	(894,631)	(894,631)
Net current liabilities		<u>(894,630)</u>	<u>(894,630)</u>
Net assets		<u><u>1</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital		1	1
		<u><u>1</u></u>	<u><u>1</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 February 2022.

N J Butler
Director

The notes on pages 4 to 7 form part of these financial statements.

NOTEWORTHY LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2021

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 July 2020	1	-	1
Comprehensive income for the year			
Profit for the year	-	9,000	9,000
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	9,000	9,000
Dividends: Equity capital	-	(9,000)	(9,000)
Total transactions with owners	-	(9,000)	(9,000)
At 30 June 2021	1	-	1

The notes on pages 4 to 7 form part of these financial statements.

NOTEWORTHY LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2020

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2019	1	-	1
Comprehensive income for the period			
Profit for the period	-	115,000	115,000
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	115,000	115,000
Dividends: Equity capital	-	(115,000)	(115,000)
Total transactions with owners	-	(115,000)	(115,000)
At 30 June 2020	1	-	1

The notes on pages 4 to 7 form part of these financial statements.

NOTEWORTHY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. General information

Noteworthy Limited is a private company limited by shares, domiciled in England and Wales, registration number 09283211. The registered office is 142 Buckingham Palace Road, London, England, SW1W 9TR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

NOTEWORTHY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

3. Employees

The average monthly number of employees, including the director, during the year was as follows:

	12 months ended 30 June 2021 No.	<i>18 months ended 30 June 2020 No.</i>
Director	<u>1</u>	<u>1</u>

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 July 2020	894,631
At 30 June 2021	<u>894,631</u>

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Registered office	Class of shares	Holding
Worthy International Travel Limited	142 Buckingham Palace Road, London, England, SW1W 9TR	Ordinary	100 %

The aggregate of the share capital and reserves as at 30 June 2021 and the profit or loss for the year ended on that date for the subsidiary undertaking were as follows:

Name	Aggregate of share capital and reserves	Profit/(Loss)
Worthy International Travel Limited	2,876,157	(113,490)

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

5. Cash and cash equivalents

	2021	<i>As restated</i> 2020
	£	£
Cash at bank and in hand	1	1
	<u>1</u>	<u>1</u>

6. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Amounts owed to group undertakings	894,631	894,631
	<u>894,631</u>	<u>894,631</u>

7. Financial instruments

	2021	<i>As restated</i> 2020
	£	£
Financial assets		
Financial assets measured at fair value through profit or loss	<u>1</u>	<u>1</u>

Financial assets measured at fair value through profit or loss comprise of cash and bank balances.

8. Prior year adjustment

The prior year adjustment relates to the correction of issued share capital of the company.

9. Share capital

	2021	<i>As restated</i> 2020
	£	£
Allotted, called up and fully paid		
100 (2020 - 100) Ordinary shares of £0.01 each	<u>1</u>	<u>1</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

10. Controlling party

The ultimate controlling party is Nicola Jane Butler, a director of the company, by virtue of her ownership of the entire share capital of Noteworthy Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.