

STILL AND SONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019

Still and Sons Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2019

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Still and Sons Ltd
Balance Sheet
As at 31 October 2019

Registered number: 09282359

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		5,573		7,346
			5,573		7,346
CURRENT ASSETS					
Debtors	4	4,686		22,274	
Cash at bank and in hand		4,953		2,273	
		9,639		24,547	
Creditors: Amounts Falling Due Within One Year	5	(87,179)		(84,558)	
NET CURRENT ASSETS (LIABILITIES)			(77,540)		(60,011)
TOTAL ASSETS LESS CURRENT LIABILITIES			(71,967)		(52,665)
NET LIABILITIES			(71,967)		(52,665)
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			(71,969)		(52,667)
SHAREHOLDERS' FUNDS			(71,967)		(52,665)

Still and Sons Ltd
Balance Sheet (continued)
As at 31 October 2019

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Terry Still

Director

05/06/2020

The notes on pages 3 to 4 form part of these financial statements.

Still and Sons Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	10% reducing balance
Computer Equipment	15% reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2018:)

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 November 2018	16,685	178	813	17,676
As at 31 October 2019	16,685	178	813	17,676
Depreciation				
As at 1 November 2018	9,921	61	348	10,330
Provided during the period	1,691	12	70	1,773
As at 31 October 2019	11,612	73	418	12,103
Net Book Value				
As at 31 October 2019	5,073	105	395	5,573
As at 1 November 2018	6,764	117	465	7,346

Still and Sons Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2019

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	4,685	22,273
Other taxes and social security	1	1
	<u>4,686</u>	<u>22,274</u>

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	2,749	1,607
VAT	1,123	3,981
Credit card	1	2,677
Directors' loan accounts	83,306	76,293
	<u>87,179</u>	<u>84,558</u>

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

7. General Information

Still and Sons Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09282359. The registered office is 7 Firemans Run, Woburn Sands, Milton Keynes, MK17 8GL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.