

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 2 8 2 2 9 6

Company name in full Acorn Renewable Solutions Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Martin C Armstrong FCCA FABRP

Surname FIPA

### 3 Liquidator's address

Building name/number Allen House

Street 1 Westmead Road

Post town Sutton

County/Region Surrey

Postcode S M 1 4 L A

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up


### 6 Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9	
To date	<sup>d</sup> 0	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	

### 7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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### 8 Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	<div> <sup>d</sup>0           <sup>d</sup>5           <sup>m</sup>1           <sup>m</sup>0           <sup>y</sup>2           <sup>y</sup>0           <sup>y</sup>2           <sup>y</sup>0         </div>	

LIQ03

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Martin C Armstrong FCCA FABRP**

Company name **Turpin Barker Armstrong**

Address **Allen House**

**1 Westmead Road**

Post town **Sutton**

County/Region **Surrey**

Postcode **S M 1 4 L A**

Country

DX **tba@turpinba.co.uk**

Telephone **020 8661 7878**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**


**Acorn Renewable Solutions Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 04/09/2019 To 03/09/2020 £	From 04/09/2017 To 03/09/2020 £
	<b>ASSET REALISATIONS</b>		
4,500.00	Book Debts	NIL	3,229.48
Uncertain	Directors' Loan Accts/Illegal Dividends	NIL	952.72
6,500.00	Goodwill	NIL	NIL
	Gross Bank Interest	NIL	1.34
850.00	Tangible Assets	NIL	NIL
		NIL	4,183.54
	<b>COST OF REALISATIONS</b>		
	Legal Expenses	NIL	420.00
	Legal Fees	1,440.00	1,940.00
		(1,440.00)	(2,360.00)
	<b>COST OF ADMINISTRATION</b>		
	Company Search	NIL	15.00
	Hire of Meeting Room	NIL	1.00
	Petition costs	NIL	470.00
	Specific Bond	NIL	186.00
	Statutory Advertising	NIL	298.00
		NIL	(970.00)
	<b>UNSECURED CREDITORS</b>		
(77,000.00)	HM Revenue & Customs	NIL	NIL
(9,890.00)	HSBC Bank plc	NIL	NIL
(6,000.00)	Marcus Harrison t/as Celsius Gas	NIL	NIL
(33,487.89)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(114,627.89)</b>		<b>(1,440.00)</b>	<b>853.54</b>
	<b>REPRESENTED BY</b>		
	Bank - Current a/c		531.54
	Input VAT		322.00
			<b>853.54</b>

**Note:**

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.

The estate bank account is interest bearing

  
 Martin C Armstrong FCCA FABRP FIPA  
 Liquidator

**Private and Confidential**  
**To all known members and creditors**

Our Ref: NS/CS/MCA/XA0272

See address label, if known

5<sup>th</sup> October 2020

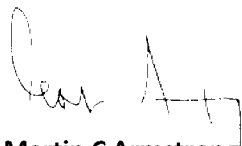
Dear Sirs

**Acorn Renewable Solutions Limited ("the Company") – In Creditors' Voluntary Liquidation**

This is my report to members and creditors following the third anniversary of my appointment as Liquidator. This report should be read in conjunction with my previous progress reports.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Natalie Stone by email at [natalie.stone@turpinba.co.uk](mailto:natalie.stone@turpinba.co.uk), or by phone on 020 8661 7878.

Yours faithfully



**Martin C Armstrong FCCA FABRP FIPA MBA FNARA**  
**Liquidator**

Enc.

## **Acorn Renewable Solutions Limited – In Creditors' Voluntary Liquidation**

### **LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS**

**For the year ending 3<sup>rd</sup> September 2020**

#### **EXECUTIVE SUMMARY**

This is my third report to members and creditors following my appointment as Liquidator. Details of the work carried out since 4<sup>th</sup> September 2019 can be found in this report. However, a summary is as follows:

- Plumbase issued a winding up petition against the Company to be heard in the High Court of Justice on 21<sup>st</sup> September 2017. Plumbase withdrew their petition after I settled their costs of £470.00.
- The Company was placed into creditors' voluntary liquidation on 4<sup>th</sup> September 2017.
- I have not realised any further funds during the reporting period and asset realisations are now complete.
- There will not be sufficient funds realised to pay a dividend to non-preferential unsecured creditors and I will shortly take steps to conclude my administration of the Liquidation.
- 

#### **STATUTORY INFORMATION**

Company name: Acorn Renewable Solutions Limited

Registered office: Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

Former registered office: 7 New Road  
Littleport  
Ely  
CB6 1PX

Registered number: 09282296

Liquidator's name: Martin C Armstrong

Liquidator's address: Turpin Barker Armstrong  
Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA



Liquidator's date of appointment: 4<sup>th</sup> September 2017

## **LIQUIDATOR'S ACTIONS SINCE LAST REPORT**

The matters dealt with since my last report in respect of the realisation of assets, creditors' claims and investigations are detailed under the appropriate headings later in this report. It should be noted that Mr Marcus Harrison has continued to fail to co-operate with me by not delivering up the Company's books and records and not providing information that I have requested in respect of the Company's motor vehicles.

Additionally, there is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

## **RECEIPTS AND PAYMENTS**

My Receipts & Payments Account for the periods from 4<sup>th</sup> September 2019 to 3<sup>rd</sup> September 2020 and 4<sup>th</sup> September 2017 to 3<sup>rd</sup> September 2020 is attached.

The balance of funds are held in a non-interest bearing estate bank account.

## **ASSETS**

### Tangible and Intangible Assets

In my previous progress report, I advised in detail on the sale of the Company's assets to Marcus Harrison Boiler Man Limited ("Boilerman") for a consideration of £6,500.00 plus VAT. The assets comprised the tools and racking plus intangible assets including goodwill and customer lists. The consideration for the purchase was to be paid by way of three monthly instalments of £1,500.00 plus VAT and a final instalment of £2,000.00 plus VAT. The first instalment was to be paid on completion and monthly thereafter. No payment has been received for the assets.

Boilerman was dissolved on 28<sup>th</sup> May 2019. Mr Harrison has incorporated a new company, Celsius Gas Services Ltd. Accordingly, there will be no realisation of this asset.

### Directors' Loan Accounts ("DLA")/ Illegal Dividends

I considered that Mr Harrison owed the Company £20,352.00 and Mr Blair owed £21,479.50.

Mr Harrison provided documentary evidence that showed he had repaid his DLA and illegal dividends by settling company liabilities totalling £31,770.00 for which he had given personal guarantees.

Ross Blair paid a sum of £952.72 in settlement of his DLA and denied that the dividends that he received were illegal. He provided management accounts that indicated that the Company had sufficient distributable profits to pay the dividends at the time that they were drawn. While I did not consider that he had discharged his liability in full I did not consider that it would be cost-effective to instruct solicitors to commence legal proceedings for recovery of the disputed amount. Any further monies recovered from Mr Blair would have been utilised in settlement of the cost of the Liquidation and would not have been sufficient to enable a dividend to be paid to any class of creditor.

## **LIABILITIES**

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Insolvency legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

### Preferential Creditors

The Company employed 3 members of staff (including Mr Harrison). It was not anticipated that there will be any preferential liabilities for arrears of pay or holiday pay because the employees transferred their employment to Boilerman. No preferential claims were received.

### HM Revenue & Customs ("HMRC")

The statement of affairs included £77,000.00 owed to HMRC in respect of outstanding PAYE/NIC and VAT. HMRC have submitted a claim for £54,037.98.

### Other Non-preferential Unsecured Liabilities

The Statement of Affairs scheduled nine other potential non-preferential unsecured creditors whose claims were estimated to total £49,377.89. I have received five claims totalling £51,434.89. This sum includes claims submitted by QBE Insurance (Europe) Ltd & Ridgeons Ltd that were settled personally by Mr Harrison.

## **DIVIDEND PROSPECTS**

Insufficient funds have been realised from which to pay a dividend to non-preferential unsecured creditors.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

In my previous progress report and earlier in this report I detailed the investigations that I had undertaken in respect of the operation of the DLA's and illegal dividends. These investigations have been concluded.

I also advised in my previous progress report that Mr Harrison had not provided documentary evidence to substantiate his claim that he paid £1,300.00 to the Company to purchase a Vauxhall Vivaro or advised what happened to a VW Transporter purchased by the Company in January 2016 for £5,900.00. I did not consider it to be cost effective to make another application to Court for Mr Harrison to be brought before it to provide the evidence and explanation and potentially thereafter to initiate proceedings for recovery of the vehicles or monetary compensation.



## PRE-APPOINTMENT REMUNERATION

The Board of directors previously authorised the payment of a fee of £5,000.00 plus VAT for my assistance with preparing a Statement of Affairs of the Company, convening a meeting of shareholders and seeking a decision from creditors on the nomination of a Liquidator. This fee may be paid out of the Company's assets as an expense of the liquidation. However, the approval of creditors is required. In my report issued to creditors on 31<sup>st</sup> October 2018 I asked creditors to authorise me to draw this fee. Unfortunately, I did not receive any completed resolutions by the deadline of 20<sup>th</sup> November 2018. Accordingly, I have not drawn this fee.

## LIQUIDATOR'S REMUNERATION

My remuneration has not been authorised and as a result I have not been able to draw any remuneration in this matter.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Turpin Barker Armstrong's fee policy are available at the link <https://www.turpinbainsolvency.co.uk/fees-and-links>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

## LIQUIDATOR'S EXPENSES

My expenses incurred to date amount to £3,330.00, of which £1,440.00 was incurred in the current reporting period. I have drawn £3,330.00 to date, of which £1,440.00 was drawn in the current reporting period. These comprise of the following:

Nature of Expense	Total Expenses Incurred to Date	Expenses Incurred in Reporting Period	Total Expenses Drawn	Expenses Drawn in Reporting Period
Bordereau	£186.00	Nil	£186.00	Nil
Statutory Advertising	£298.00	Nil	£298.00	Nil
HM Land Registry Fees	£15.00	Nil	£15.00	Nil
Petition Costs	£470.00	Nil	£470.00	Nil
Conference call charge	£1.00	Nil	£1.00	Nil
Legal Fees	£1,940.00	£1,440.00	£1,940.00	£1,440.00
Legal Expenses	£420.00	Nil	£420.00	Nil
<b>Total</b>	<b>£3,330.00</b>	<b>£1,440.00</b>	<b>£3,330.00</b>	<b>£1,440.00</b>

The following professional advisors have been utilised in this matter:

Professional Advisor	Nature of Work	Fee Arrangement
Howman & Co ("Howman")	Solicitors	Time Costs plus expenses plus VAT

Howman were instructed to make an application pursuant to S236 of the Insolvency Act 1986 for Mr Harrison to be brought before the Court to be examined and to be ordered to deliver up the Company records and a cheque that he had received from a debtor and to recover the unpaid purchase consideration from Boilerman. Howman have been paid fees totalling £1,940.00 of which £1,440.00 was paid in the current reporting period, in addition to expenses of £420.00. I will settle any unbilled time costs from the funds that I am holding.

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

## **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Turpin Barker Armstrong can be found at <https://www.turpinbainsolvency.co.uk/fees-and-links>.

## **SUMMARY**

The Liquidation will remain open until I have reclaimed VAT incurred during the Liquidation of £322.00 and settled my solicitors outstanding costs. I estimate that this will take approximately two months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Natalie Stone on 020 8661 7878, or by email at [natalie.stone@turpinba.co.uk](mailto:natalie.stone@turpinba.co.uk).



**Martin C Armstrong** FCCA FABRP FIPA MBA FNARA  
**Liquidator**

## Appendix 1

### 1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

### 2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

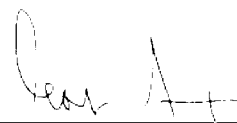
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(In Liquidation)  
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(100.00)	Ordinary Shareholders	NIL	NIL
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(114,627.89)		(1,440.00)	853.54
	REPRESENTED BY		
	Bank - Current a/c		531.54
	Input VAT		322.00
			853.54

Note:

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.

The estate bank account is interest bearing



Martin C Armstrong FCCA FABRP FIPA  
Liquidator