

**ACORN RENEWABLE SOLUTIONS LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2015**

ElyTax and Accountancy Ltd

Association of Chartered Certified Accountants

76 Broad Street  
Ely  
Cambridgeshire  
CB7 4BE

**Acorn Renewable Solutions Ltd**  
**Company No. 9282296**  
**Abbreviated Balance Sheet 31 October 2015**

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		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>2</b>		8,312
			<u>8,312</u>
<b>CURRENT ASSETS</b>			
Stocks		8,000	
Debtors		69,569	
Cash at bank and in hand		9,275	
		<u>86,844</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(83,345)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>3,499</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,811</u>
<b>NET ASSETS</b>			<u>11,811</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>3</b>		100
Profit and Loss Account			<u>11,711</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,811</u>

**Acorn Renewable Solutions Ltd**  
**Company No. 9282296**  
**Abbreviated Balance Sheet (continued) 31 October 2015**

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For the year ending 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Ross Blair**

**28/06/2016**

**Acorn Renewable Solutions Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 October 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Reducing Balance Basis
Fixtures & Fittings	25% Straight Line Basis

**1.4 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 November 2014	-
Additions	10,431
As at 31 October 2015	10,431
<b>Depreciation</b>	
As at 1 November 2014	-
Provided during the period	2,119
As at 31 October 2015	2,119
<b>Net Book Value</b>	
As at 31 October 2015	8,312
As at 1 November 2014	-

**3 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>
Ordinary shares	1.000	100	100

**Acorn Renewable Solutions Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 October 2015**

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**4 . Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 1 November 2014</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 October 2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Ross Blair	-	8,507	-	8,507
Mr Marcus Harrison	-	5,391	6,900	(1,509)

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	<b>2015</b>
	<b>£</b>
Mr Ross Blair	40,453
Mr Marcus Harrison	40,453

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.