

Registered number
09281306

**UPSTART LONDON LIMITED
CESSATION**

ABBREVIATED ACCOUNTS

31 OCTOBER 2015

FRIDAY



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18/03/2016

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COMPANIES HOUSE

UPSTART LONDON LIMITED

ABBREVIATED BALANCE SHEET

as at 31 October 2015

Company Registration No. 09281306

| | Notes | 2015 £ |
|---|----------------|---------------|
| Current assets | | |
| Debtors | 69,545 | |
| Cash at bank and in hand | 54,661 | |
| | <u>124,206</u> | |
| Creditors: amounts falling due within one year | (99,703) | |
| Net current assets | | <u>24,503</u> |
| Net assets | | <u>24,503</u> |
| Capital and reserves | | |
| Called up share capital | 2 | 200 |
| Profit and loss account | | 24,303 |
| Shareholders' funds | | <u>24,503</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on

 8/3/16

Magnus James Thorne
Director

UPSTART LONDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

| 2 Share capital | Nominal value | 2015 Number | 2015 £ |
|-------------------------------------|------------------|----------------|-----------|
| Allotted, called up and fully paid: | | | |
| A Ordinary shares | £1 each | 50 | 50 |
| B Ordinary shares | £1 each | 50 | 50 |
| C Ordinary shares | £1 each | 50 | 50 |
| D Ordinary shares | £1 each | 50 | 50 |
| | | | <hr/> |
| | | | 200 |

A, B, C and D Ordinary shares have rights of pari passu in all respects.

| | Nominal value | Number | Amount £ |
|----------------------------------|------------------|--------|-------------|
| Shares issued during the period: | | | |
| A Ordinary shares | £1 each | 50 | 50 |
| B Ordinary shares | £1 each | 50 | 50 |
| C Ordinary shares | £1 each | 50 | 50 |
| D Ordinary shares | £1 each | 50 | 50 |
| | | | <hr/> |
| | | | 200 |

During the period the company issued 50 A Ordinary shares, 50 B Ordinary shares, 50 C Ordinary shares and 50 D Ordinary shares at par for cash consideration.