

Unaudited Financial Statements for the Year Ended 31 October 2020

for

Blueprint Fitted Furniture Limited

Contents of the Financial Statements
for the Year Ended 31 October 2020

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

DIRECTORS:

J Vickers
Mrs H Vickers

REGISTERED OFFICE:

Unit 12
Metro Centre
Toutley Road
Wokingham
RG41 1QW

REGISTERED NUMBER:

09278128 (England and Wales)

ACCOUNTANTS:

EDMONDS ACCOUNTANCY LIMITED
Unit 11, Diddenham Bus Park,
Diddenham Court
Grazeley,
READING
Berkshire
RG7 1JQ

Statement of Financial Position
31 October 2020

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Tangible assets	4		47,968		50,266
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors	5	60,672		80,078	
Cash at bank		<u>127,799</u>		<u>118,257</u>	
		192,471		202,335	
CREDITORS					
Amounts falling due within one year	6	<u>193,746</u>		<u>164,945</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,275)</u>		<u>37,390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,693		87,656
CREDITORS					
Amounts falling due after more than one year	7		(4,546)		-
PROVISIONS FOR LIABILITIES			<u>(8,764)</u>		<u>(9,551)</u>
NET ASSETS			<u>33,383</u>		<u>78,105</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>33,283</u>		<u>78,005</u>
SHAREHOLDERS' FUNDS			<u>33,383</u>		<u>78,105</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2021 and were signed on its behalf by:

J Vickers - Director

Notes to the Financial Statements
for the Year Ended 31 October 2020

1. **STATUTORY INFORMATION**

Blueprint Fitted Furniture Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the contractual activities progress

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2019	117,960
Additions	19,055
At 31 October 2020	<u>137,015</u>
DEPRECIATION	
At 1 November 2019	67,694
Charge for year	21,353
At 31 October 2020	<u>89,047</u>
NET BOOK VALUE	
At 31 October 2020	<u>47,968</u>
At 31 October 2019	<u>50,266</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20 £	31.10.19 £
Trade debtors	24,909	36,215
Other debtors	<u>35,763</u>	<u>43,863</u>
	<u>60,672</u>	<u>80,078</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20 £	31.10.19 £
Hire purchase contracts (see note 8)	3,786	-
Trade creditors	1,090	11,302
Taxation and social security	45,188	48,999
Other creditors	<u>143,682</u>	<u>104,644</u>
	<u>193,746</u>	<u>164,945</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.20 £	31.10.19 £
Hire purchase contracts (see note 8)	<u>4,546</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.10.20	31.10.19
	£	£
Net obligations repayable:		
Within one year	3,786	-
Between one and five years	<u>4,546</u>	<u>-</u>
	<u>8,332</u>	<u>-</u>
Non-cancellable operating leases		
	31.10.20	31.10.19
	£	£
Within one year	26,125	26,125
Between one and five years	<u>102,315</u>	<u>128,440</u>
	<u>128,440</u>	<u>154,565</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.