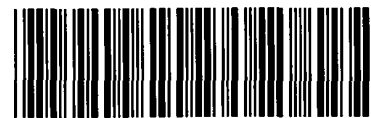


Registered number: 09276538

NIMBL LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

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COMPANIES HOUSE

NIMBL LIMITED

COMPANY INFORMATION

Directors	E A C Neubauer C A Wilson N J C Govett
Company secretary	M D Thomas
Registered number	09276538
Registered office	11 Kingsley Lodge 13 New Cavendish Street London W1G 9UG
Independent auditor	Nexia Smith & Williamson Chartered Accountants & Statutory Auditor Portwall Place Portwall Lane Bristol BS1 6NA

NIMBL LIMITED

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NIMBL LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2016

The directors present their report and the financial statements for the year ended 30 November 2016.

Directors

The directors who served during the year were:

E A C Neubauer
C A Wilson
N J C Govett

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Auditor

The auditor, Nexia Smith & Williamson, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

NIMBL LIMITED

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2016

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 23 November 2017 and signed on its behalf



N J C Govett
Director

NIMBL LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF NIMBL LIMITED

We have audited the financial statements of Nimbl Limited for the year ended 30 November 2016, which comprise the Statement of Income and Retained Earnings, the Balance Sheet and the related notes. The relevant financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the Company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's member those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's member for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Auditor

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 30 November 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with those financial statements.

NIMBL LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF NIMBL LIMITED (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Directors' Report and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

Nexia Smith & Williamson

Kelly Jones (Senior Statutory Auditor)

for and on behalf of

Nexia Smith & Williamson

Chartered Accountants & Statutory Auditor

Portwall Place

Portwall Lane

Bristol

BS1 6NA

Date: 28 November 2017

NIMBL LIMITED

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

	Note	Year ended 30 November 2016 £	Period ended 30 November 2015 £
Turnover		-	-
Cost of sales		(106,465)	(54,260)
Administrative expenses		(780,596)	(622,671)
Other operating income		16,667	-
Operating loss		<u>(870,394)</u>	<u>(676,931)</u>
Loss after tax		<u>(870,394)</u>	<u>(676,931)</u>
Retained earnings at the beginning of the year		(676,931)	-
Loss for the year		(870,394)	(676,931)
Retained earnings at the end of the year		<u>(1,547,325)</u>	<u>(676,931)</u>

The notes on pages 7 to 8 form part of these financial statements.

NIMBL LIMITED
REGISTERED NUMBER: 09278538

BALANCE SHEET
AS AT 30 NOVEMBER 2016

	Note	2016 £	2015 £
Current assets			
Debtors: amounts falling due within one year	4	22,231	-
Cash at bank and in hand	5	1,229	-
		<u>23,460</u>	-
Creditors: amounts falling due within one year	6	(1,570,784)	(676,930)
Net current liabilities		<u>(1,547,324)</u>	<u>(676,930)</u>
Total assets less current liabilities		<u>(1,547,324)</u>	<u>(676,930)</u>
Net liabilities		<u>(1,547,324)</u>	<u>(676,930)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(1,547,325)	(676,931)
		<u>(1,547,324)</u>	<u>(676,930)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 23 November 2017

N J C Govett

N J C Govett
Director

The notes on pages 7 to 8 form part of these financial statements.

NIMBL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2016

1. General information

Nimbl Limited is a private company limited by shares and registered in England and Wales. Its registered address is 11 Kingsley Lodge, 13 New Cavendish Street, London, W1G 9UG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

During the year ended 30 November 2016, the company generated a loss of £870,394 and has net liabilities of £1,547,324 at the year end. The directors are confident that the Company has adequate available resources to continue in operational existence for the foreseeable future and its parent company, ParentPay (Holdings) Ltd has confirmed that it will continue to provide financial support to Nimbl Limited, as and when required, such that Nimbl Limited can meet its liabilities as they fall due. As such, the accounts have been prepared on a going concern basis.

2.3 Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank, short-term bank deposits with an original maturity of three months or less and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

NIMBL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

3. Employees

The average monthly number of employees, including directors, during the year was 14 (2015 - 5).

4. Debtors

	2016 £	2015 £
Trade debtors	20,000	-
Other debtors	2,231	-
	<u>22,231</u>	<u>-</u>

5. Cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	1,229	-
	<u>1,229</u>	<u>-</u>

6. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	8,147	-
Amounts owed to group undertakings	1,562,287	676,930
Other creditors	350	-
	<u>1,570,784</u>	<u>676,930</u>

7. Controlling party

The ultimate parent company is ParentPay (Holdings) Ltd. There is not considered to be an ultimate controlling party of this entity.

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.