

**PREMIBUILD (MIDLANDS) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019**

Premibuild (Midlands) Limited
Unaudited Financial Statements
For The Year Ended 30 November 2019

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Premibuild (Midlands) Limited
Balance Sheet
As at 30 November 2019

Registered number: 09275304

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		12,579		16,179
			<u>12,579</u>		<u>16,179</u>
CURRENT ASSETS					
Stocks	5	103,208		67,206	
Debtors	6	105,146		337,237	
Cash at bank and in hand		108		2,188	
		<u>208,462</u>		<u>406,631</u>	
Creditors: Amounts Falling Due Within One Year	7	(144,684)		(349,987)	
NET CURRENT ASSETS (LIABILITIES)			<u>63,778</u>		<u>56,644</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>76,357</u>		<u>72,823</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,511)		(1,672)
NET ASSETS			<u>74,846</u>		<u>71,151</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			<u>74,746</u>		<u>71,051</u>
SHAREHOLDERS' FUNDS			<u>74,846</u>		<u>71,151</u>

Premibuild (Midlands) Limited
Balance Sheet (continued)
As at 30 November 2019

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ian Neale

Director

25th November 2020

The notes on pages 3 to 4 form part of these financial statements.

Premibuild (Midlands) Limited
Notes to the Financial Statements
For The Year Ended 30 November 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

1.3. Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its expected useful life.

Plant & Machinery	20% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	15% on reducing balance

1.4. Stocks and Work in Progress

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

1.5. Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	2	-
Construction	2	3
	4	3

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 December 2018	4,000	28,693	5,654	38,347
As at 30 November 2019	4,000	28,693	5,654	38,347
Depreciation				
As at 1 December 2018	2,362	17,780	2,026	22,168
Provided during the period	328	2,728	544	3,600
As at 30 November 2019	2,690	20,508	2,570	25,768
Net Book Value				
As at 30 November 2019	1,310	8,185	3,084	12,579
As at 1 December 2018	1,638	10,913	3,628	16,179

Premibuild (Midlands) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2019

5. Stocks

	2019	2018
	£	£
Stocks	103,208	67,206
	<u>103,208</u>	<u>67,206</u>

6. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	97,025	329,116
Directors' loan accounts	8,121	8,121
	<u>105,146</u>	<u>337,237</u>

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	8,190	29,127
Corporation tax	2,992	1,492
Other taxes and social security	30,275	3,152
VAT	676	108,086
Other creditors	408	-
Accruals	4,600	3,850
Directors' loan accounts	97,543	204,280
	<u>144,684</u>	<u>349,987</u>

8. Provisions for Liabilities

	Deferred Tax
	£
As at 1 December 2018	1,672
Utilised	(161)
Balance at 30 November 2019	<u>1,511</u>

9. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

11. General Information

Premibuild (Midlands) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09275304 . The registered office is Unit A Victoria Court, 21 - 25 Tennant Street, Nuneaton, Warwickshire, CV11 4LZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.