

A2B Mechanical Services Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2019

A2B Mechanical Services Limited

Contents

Balance Sheet	<u>1</u>
Notes to the Unaudited Financial Statements	<u>2 to 4</u>

A2B Mechanical Services Limited
(Registration number: 09274038)
Balance Sheet as at 31 October 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	8,006	10,674
Current assets			
Debtors	<u>5</u>	42,153	54,862
Cash at bank and in hand		54,720	18,382
		96,873	73,244
Creditors: Amounts falling due within one year	<u>6</u>	(42,323)	(39,655)
Net current assets		54,550	33,589
Net assets		<u>62,556</u>	<u>44,263</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		62,456	44,163
Total equity		<u>62,556</u>	<u>44,263</u>

For the financial year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 1 June 2020

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Mr R F Collard
Company secretary and director

The notes on pages 2 to 4 form an integral part of these financial statements.
Page 1

A2B Mechanical Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of air conditioning design and installation services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% Reducing Balance basis
Motor Vehicles	25% Reducing Balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

A2B Mechanical Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2019

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2018 - 2).

4 Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation			
At 1 November 2018	552	10,500	11,052
At 31 October 2019	552	10,500	11,052
Depreciation			
At 1 November 2018	378	-	378
Charge for the year	43	2,625	2,668
At 31 October 2019	421	2,625	3,046
Carrying amount			
At 31 October 2019	131	7,875	8,006
At 31 October 2018	174	10,500	10,674

A2B Mechanical Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2019

5 Debtors

	2019	2018
	£	£
Trade debtors	26,100	29,400
Other debtors	16,053	25,462
	<u>42,153</u>	<u>54,862</u>

6 Creditors

Creditors: amounts falling due within one year

	2019	2018
	£	£
Due within one year		
Trade creditors	1,321	22,000
Taxation and social security	40,002	16,655
Other creditors	1,000	1,000
	<u>42,323</u>	<u>39,655</u>

7 Related party transactions

Other transactions with directors

R F Collard (director) received a loan from the company, on which interest is charged at the HMRC official rate. At the balance sheet date the amount due from R F Collard was £3,024 (2018: £20,015).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.