Registered number: 09273684

CAPTURE FACTORY PHOTOGRAPHY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

Capture Factory Photography Limited
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For The Year Ended 31 October 2018

Contents

Capture Factory Photography Limited
Balance Sheet
As at 31 October 2018

Registered number: 09273684

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible Assets	3		30,472		21,907
			30,472		21,907
CURRENT ASSETS					
Debtors	4	36,392		37,881	
Cash at bank and in hand		25,191		14,152	
		61,583		52,033	
Creditors: Amounts Falling Due Within One Year	5	(43,561)		(32,722)	
NET CURRENT ASSETS (LIABILITIES)			18,022		19,311
TOTAL ASSETS LESS CURRENT LIABILITIES			48,494		41,218
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(5,790)		-
NET ASSETS			42,704		41,218
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			42,604		41,118
SHAREHOLDERS' FUNDS			42,704		41,218

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

MR Rory Townsend-seddon

11/03/2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Reducing balance at 25%

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was 6 (2017 - 6).

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 November 2017	36,678
Additions	18,723
As at 31 October 2018	55,401
Depreciation	
As at 1 November 2017	14,771
Provided during the period	10,158
As at 31 October 2018	24,929
Net Book Value	
As at 31 October 2018	30,472
As at 1 November 2017	21,907

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	36,392	37,881
	36,392	37,881

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Other creditors	7,932	5,905
Taxation and social security	35,629	26,817
	43,561	32,722

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100

7. General Information

Capture Factory Photography Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09273684. The registered office is Unit 4, 25 Ditchling Rise, Brighton, BN1 4QL.