

Registered Number: 09273200

England and Wales

Finescale Models Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2016

Finescale Models Limited
Abbreviated Balance Sheet
As at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	3,000	4,000
Tangible assets	3	5,162	4,229
		8,162	8,229
Current assets			
Cash at bank and in hand		3,302	3,031
		3,302	3,031
Creditors: amounts falling due within one year		(9,016)	(8,417)
Net current liabilities		(5,714)	(5,386)
Total assets less current liabilities		2,448	2,843
Net assets		2,448	2,843
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		2,348	2,743
Shareholders funds		2,448	2,843

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Darren Beard Director

Date approved by the board: 27 July 2017

Finescale Models Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
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2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 November 2015	5,000
At 31 October 2016	5,000
Amortisation	
At 01 November 2015	1,000
Charge for year	1,000
At 31 October 2016	2,000
Net Book Values	
At 31 October 2016	3,000
At 31 October 2015	4,000

Finescale Models Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 November 2015	4,975
Additions	1,844
At 31 October 2016	6,819
Depreciation	
At 01 November 2015	746
Charge for year	911
At 31 October 2016	1,657
Net book values	
At 31 October 2016	5,162
At 31 October 2015	4,229

4 Share capital

	2016	2015
Allotted called up and fully paid	£	£
100 Ordinary Shares shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.